



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel: 8791001430, 9760091983

H. O. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 25.06.2021

Dy. General Manager (Listing)
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

SCRIP CODE: 531437

SCRIP ID: PWASML

SUB: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

REF: CAPACITY ADDITION, AND

ADDITIONAL BORROWINGS FROM BANK

Dear Sir/Madam,

1. In terms of the Regulation 30 of the Securities and Exchanges Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Stock Exchange is hereby informed that the Board of Directors in its meeting held on 24.06.2021 approved the expansion plan to enhance production capacity of the company by 50%. Total project cost is estimated at Rs. 28 Crore which will be partly financed by term loan of Rs. 20 Crore and balance from internal accruals.
2. The project is expected to complete by the end of this financial year and commercial production is expected to commence from the beginning of the next financial year i.e. April, 2022.
3. The board also taken note of the sanction letter of State Bank of India dated 14.06.2021 of term loan of Rs. 20 Crore. The loan will carry interest @9.15% p.a. repayable in 84 monthly installments commencing from October, 2021.

Detailed information as per SEBI Circular of Sept 9, 2015 is given below.

Capacity addition:

- a) existing capacity= 24 lakh blanket, Double bed size pa.
- b) existing capacity utilization= 79.19% in the previous financial year 2020.21.
- c) proposed capacity addition= 12 lakh blanket, Double bed size pa.
- d) period within which the proposed capacity is to be added= By the end of the financial year i.e. March, 2022.
- e) investment required= Rs. 28 Crore
- f) mode of financing= Term loan of Rs. 20 crore and Rs. 8 crore from internal accruals
- g) rationale= To fulfill the demand of blankets particularly in peak season.

You are requested to please take it on record.

Kindly acknowledge the receipt.

**Thanking You,
Yours faithfully,**

For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED



**(Vijay Kumar Gupta)
Whole Time Director & CFO
DIN: 00335325
Flat No. 3, Prakash Lane,
Bilari House Kanth Road,
Civil Lines Moradabad 244001 UP**