



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018, 8057908236 • Fax : 0591-2223009

H. O. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 11.08.2018

Dy. General Manager (Listing)
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

SCRIP CODE: 531437
SCRIP ID: PWASML

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD TODAY, 11THAUGUST, 2018 AS PER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, August 11, 2018, and the following decisions were taken:

1. The Board considered and approved the Unaudited Financial Statements along with Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2018.
2. The 39th Annual General Meeting of the Shareholders of the Company will be held on Saturday, the 22nd Day of September, 2018 at 10:30 A.M.

The said outcome and results have been uploaded on the website of the Stock Exchange and on the Website of the Company i.e. www.prakashwoollen.com.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 2:00 P.M.

We request you to kindly take the above information on record.

Thanking You,
Yours faithfully,

For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Vijay Kumar Gupta)
Whole Time Director & CFO
DIN: 00335325
Flat No. 3, Prakash Lane,
Bilari House Kanth Road,
Civil Lines Moradabad 244001 UP

Encl: As above

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2018

		(Rs. in Lakhs)			
S.No.	Particulars	3 months ended (30/06/2018)	Preceding 3 months ended (31.03.2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Previous year ended (31.03.2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2531.30	2248.78	1355.45	9965.60
II	Other income	-	4.98	2.93	7.92
III	Total Income (I+II)	2531.30	2253.76	1358.38	9973.52
IV	Expenses				
	(a) Cost of materials consumed	1905.76	1926.70	1704.01	6669.44
	(b) Excise duty	-	1.03	0.02	1.05
	(b) Purchases of stock-in-trade	4.11	21.51	14.21	59.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(191.37)	(524.34)	(1125.63)	(194.70)
	(d) Employee benefits expense	200.15	231.54	173.36	762.94
	(e) Finance costs	79.49	69.21	71.77	336.52
	(f) Depreciation and amortisation expense	113.25	122.51	111.78	474.27
	(g) Other expenses	356.42	355.09	374.39	1477.16
V	Total expenses	2467.81	2203.25	1323.91	9586.66
VI	Profit/(loss) before exceptional items and tax (III-V)	63.49	50.51	34.47	386.86
VII	Exceptional items	0.00	0.00	0.00	0.00
VIII	Profit/(loss) before tax (VI+VII)	63.49	50.51	34.47	386.86
IX	Tax expense				
	Current tax	13.11	13.25	19.01	86.37
	Deffered tax charge /(credit)	(2.40)	48.41	5.20	54.70
	Tax in respect of earlier years	-	0.05	-	0.05
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	52.78	(11.20)	10.26	245.74
XI	Profit/ (loss) from discontinued operations	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	52.78	(11.20)	10.26	245.74
XV	Other Comprehensive Income:				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurements of net defined benefit plans	-	7.41	-	7.41
	Income tax relating to above items	-	(2.45)	-	(2.45)
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive Income for the period)	52.78	(6.24)	10.26	250.70
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each				
	(a) Basic	0.51	(0.11)	0.10	2.40
	(b) Diluted	0.51	(0.11)	0.10	2.40

NOTES:

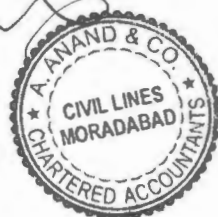
- Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board at its meetings held on 11th August 2018.
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The figures of the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2018 and the unaudited published year to date figures upto 31 December 2017 which were subjected to limited review.
- Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)

Date : 11-08-2018

By Order of The Board
For Prakash Woollen & Synthetic Mills Limited


Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325



A. ANAND & CO.
Chartered Accountants



CA. AJAY ANAND
B. Com, FCA, DISA
CA. SHIKHA VARSHNEY
B.Com, FCA, DISA

Near Rajmahal Hotel,
Civil Lines, Moradabad-244001
Phone No. - 0591-429631
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Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 30th June, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co
Chartered Accountants


(CA Ajay Anand)
(Membership No. 094016)



Place: Vill. Amhera (Amroha)
Date : 11/08/2018