



PRAKASH WOOLLEN MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :
Vill.-Amhera, 18th KM Stone, Delhi Road, P.O. Chaudherpur, Distt. J. P. Nagar - 244 102 U.P.
Tel:0591- 2223008, 2223018, 6452322 • Fax : 0591-2223009 • E-mail : info@prakashwoollen.com

H. O. & Mailing Address :
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob : 9837007288

PWM/2021 /2013-2014
Date: 11th November, 2013

The Manager
Department of Corporate Relationship
Bombay Stock Exchange Limited
25 P. J. Towers, Dalal Street
Mumbai -400 001

Scrip Code: 531437
Scrip ID: PRWOLEN

Sub: Outcome of Board Meeting held on 11th November, 2013

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company was held on Wednesday, 11th November, 2013 at its Registered Office, 18th Km Stone, Delhi Moradabad Road, NH-24, Vill- Amhera, Distt. J. P Nagar-244102 at 11.30 a. m., inter alia, following businesses were transacted:

- 1- Approved the Unaudited Financial Results along with Limited review report for the quarter/half year ended 30th September, 2013. (Unaudited Financial Results enclosed with Limited review report for the quarter/half year ended 30th September, 2013).
- 2- Mr. N. C. Agarwal, Director of the Company had resigned from the Board.
- 3- Mr. Vijay Anand Rastogi appointed as an Additional Director (Independent Director) of the Company.
- 4- The Board has approved the re-issue of forfeited shares on preferential basis. Therefore, the Board has decided to Call of Extra Ordinary General Meeting on 11th of December, 2013 for seeking approval of shareholders for the same.

This may please be treated as Price Sensitive Information under the Listing Agreement and SEBI Insider Trading Regulations.

With regards,

For Prakash Woollen Mills Limited

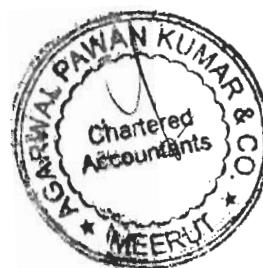
(Vijay Kumar Gupta)
Managing Director

Encl: as above

PRAKASH WOOLLEN MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J. P. NAGAR-244102, U.P.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2013

PART I		(Rs. in Lakhs)					
	Particulars	3 months ended 30-09-2013	Preceding 3 months ended 30-06-2013	Corresponding 3 months ended 30-09-2012 in the previous year	Year to date figures for current period ended 30-9-2013	Year to date figures for the preceding year ended 30.9.2012	Previous year ended 31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	2752.78	1445.17	1705.13	4197.95	2614.70	6425.61
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	2752.78	1445.17	1705.13	4197.95	2614.70	6425.61
2	Expenses						
	(a) Cost of materials consumed	1598.38	1173.33	1110.56	2771.71	1983.62	4596.60
	(b) Purchases of stock-in-trade	1.78	9.75	-	11.53	-	46.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	573.09	(216.50)	100.35	356.59	(262.19)	(230.54)
	(d) Employee benefits expense	62.33	61.40	60.09	123.73	115.87	245.26
	(e) Depreciation and amortisation expense	63.59	60.00	54.00	123.59	108.00	227.10
	(f) Other expenses	333.02	257.85	256.08	590.87	456.41	1003.07
	Total expenses	2632.19	1345.83	1581.08	3978.02	2401.71	5887.86
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	120.59	99.34	124.05	219.93	212.99	537.75
4	Other income	1.15	0.97	1.50	2.12	2.90	5.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	121.74	100.31	125.55	222.05	215.89	543.74
6	Finance costs	37.13	59.79	56.39	96.92	126.36	259.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	84.61	40.52	69.16	125.13	89.53	284.72
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	84.61	40.52	69.16	125.13	89.53	284.72
10	Tax expense	24.70	13.02	21.72	37.72	28.42	90.11
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	59.91	27.50	47.44	87.41	61.11	194.61
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	59.91	27.50	47.44	87.41	61.11	194.61
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	59.91	27.50	47.44	87.41	61.11	194.61
17	Paid-up equity share capital (Face Value of Rs.10/- per Share)	784.59	417.59	417.59	784.59	417.59	417.59
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1271.95
19.i	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	1.07	0.65	1.13	1.78	1.46	4.66
	(b) Diluted	1.07	0.65	1.13	1.78	1.46	4.66
19.ii	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	1.07	0.65	1.13	1.78	1.46	4.06
	(b) Diluted	1.07	0.65	1.13	1.78	1.46	4.06
A	PART II						
1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	2345850	1245850	1245850	2345850	1245850	1245850
	- Percentage of shareholding	29.90%	29.83%	29.83%	29.90%	29.83%	29.83%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	5500000	2930050	2930050	5500000	2930050	2930050
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.10%	70.17%	70.17%	70.10%	70.17%	70.17%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed of during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	



Statement of Assets and Liabilities

Rs.in Lakhs

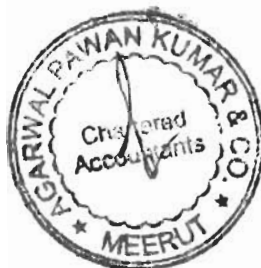
Particulars		As at 30-09-2013	As at 31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	784.59	417.59
	(b) Reserves and surplus	1528.76	1404.64
	(c) Money received against share warrants	41.25	-
	Sub-total - Shareholders' funds	2354.60	1822.23
2	Non-current liabilities		
	(a) Long-term borrowings	167.79	602.39
	(b) Deferred tax liabilities (net)	245.21	248.09
	(c) Other long-term liabilities	78.35	46.87
	Sub-total - Non-current liabilities	491.35	897.35
3	Current liabilities		
	(a) Short-term borrowings	1010.74	1438.31
	(b) Trade payables	1219.75	573.77
	(c) Other current liabilities	101.67	181.84
	Sub-total - Current liabilities	2332.16	2193.92
	TOTAL - EQUITY AND LIABILITIES	5178.11	4913.50
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2300.80	2274.56
	(b) Long-term loans and advances	15.72	15.72
	(c) Other non-current assets	3.23	3.23
	Sub-total - Non-current assets	2319.75	2293.51
2	Current assets		
	(a) Inventories	1732.17	1877.15
	(b) Trade receivables	891.57	639.96
	(c) Cash and cash equivalents	23.18	34.41
	(d) Short-term loans and advances	211.44	68.47
	(e) Other current assets	-	-
	Sub-total - Current assets	2858.36	2619.99
	TOTAL - ASSETS	5178.11	4913.50

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November 2013.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- 3669950 equity shares of Rs 10 each and 1500000 warrants convertible into equal number of shares were allotted during the quarter on preferential basis further 15,00,000 warrants were converted with Equal number of shares on 11/10/2013 and the Promoters' holding stands increased to 74.89%.
- Pursuant to the provisions of clause 43 of the listing agreement with exchanges, the utilization of proceeds of preferential issue is as follows:

Receipt of funds upto the quarter ended 30.09.2013	Projected utilization of funds (Rs in lac)	Actual utilization of funds, as on 30.09.2013 (Rs.in lac)
Proceeds from Preferential Issue:	For Working Capital	For Working Capital
Issue of Equity Shares 403.69	444.94	444.94
Issue of Warrants 41.25		

Place : Village Amhera (Amroha)
Date : 11-11-2013



By Order of The Board
For Prakash Woollen Mills Limited

Vijay Kumar Gupta
Vijay Kumar Gupta
Managing Director
DIN: 00335325

AGARWAL PAWAN KUMAR & CO.

CHARTERED ACCOUNTANTS

54A, New Devpuri,
Bagpat Road,
MEERUT
Phone- 9811126957

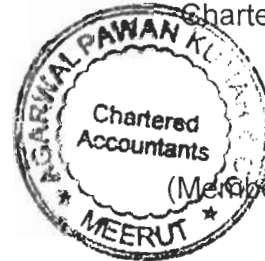
The Board of Directors
Prakash Woollen Mills Limited
18th KM Stone, Delhi Moradabad Road
NH 24, Village Amhera
Distt. J P Nagar-244102, U.P.

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen Mills Limited for the period ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Pawan Kumar & Co
Chartered Accountants



Pawan Kumar
(Pawan Kumar)
(Proprietor)
(Membership No.86706)

Place Amhera (J.P.Nagar)
Date :11/11/2013