



# PRAKASH WOOLLEN MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works  
Vill.-Amhera, 18th KM Stone, Delhi Road, P.O. Chaudherpur, Distt. J. P. Nagar - 244 102 U.P  
Tel:0591- 2223008, 2223018, 6452322 • Fax : 0591-2223009 • E-mail info@prakashwoollen.com

H. O. & Mailing Address  
430. Civil Lines, Kanth Road. Moradabad - 244001 U.P (India) • Mob : 9837007288

PWM/2067/2013-2014  
Date: 11<sup>th</sup> February, 2014

The Manager  
Department of Corporate Relationship  
Bombay Stock Exchange Limited  
25 P. J. Towers, Dalal Street  
Mumbai -400 001

**Scrip Code: 531437**  
**Scrip ID: PRWOLEN**

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> February, 2014**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company was held on Tuesday, 11<sup>th</sup> February, 2014 at its Registered Office, 18th Km Stone, Delhi Moradabad Road, NH-24, Vill- Amhera, Distt. J. P. Nagar-244102 at 4.00 p. m., inter alia, has transacted and approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2013. (Unaudited Financial Results enclosed with Limited review report for the quarter ended 31<sup>st</sup> December, 2013).

This is for your information and record, please.

With Regards,

For **Prakash Woollen Mills Limited**

  
  
(Vijay Kumar) **Managing Director**

Encl: as above

# PRAKASH WOOLLEN MILLS LIMITED

Regd. office. 18<sup>th</sup> KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2013

PART I		(Rs. in Lakhs)					
	Particulars	3 months ended 31-12-2013	Preceding 3 months ended 30-09-2013	Corresponding 3 months ended 31-12-2012 in the previous year	Year to date figures for current period ended 31-12-2013	Year to date figures for the preceding year ended 31-12-2012	Previous year ended 31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations (Net of excise duty)	2996.46	2752.78	3145.89	7194.41	5760.59	6425.61
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>2996.46</b>	<b>2752.78</b>	<b>3145.89</b>	<b>7194.41</b>	<b>5760.59</b>	<b>6425.61</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1705.13	1598.38	1436.20	4476.84	3419.82	4596.60
	(b) Purchases of stock-in-trade	59.33	1.78	37.71	70.86	37.71	46.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	503.49	573.09	906.87	860.08	644.68	(230.54)
	(d) Employee benefits expense	62.70	62.33	62.67	186.43	178.54	245.26
	(e) Depreciation and amortisation expense	61.81	63.59	63.28	185.40	171.28	227.10
	(f) Other expenses	388.53	333.02	378.50	979.40	834.91	1003.07
	<b>Total expenses</b>	<b>2780.99</b>	<b>2632.19</b>	<b>2885.23</b>	<b>6759.01</b>	<b>5286.94</b>	<b>5887.86</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	215.47	120.59	260.66	435.40	473.65	537.75
<b>4</b>	<b>Other income</b>	3.86	1.15	0.49	5.98	3.39	5.99
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>219.33</b>	<b>121.74</b>	<b>261.15</b>	<b>441.38</b>	<b>477.04</b>	<b>543.74</b>
<b>6</b>	<b>Finance costs</b>	50.58	37.13	70.12	147.50	196.48	259.02
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>168.75</b>	<b>84.61</b>	<b>191.03</b>	<b>293.88</b>	<b>280.56</b>	<b>284.72</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	168.75	84.61	191.03	293.88	280.56	284.72
<b>10</b>	<b>Tax expense</b>	47.75	24.70	62.92	85.47	91.34	90.11
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>121.00</b>	<b>59.91</b>	<b>128.11</b>	<b>208.41</b>	<b>189.22</b>	<b>194.61</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Lakhs)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>121.00</b>	<b>59.91</b>	<b>128.11</b>	<b>208.41</b>	<b>189.22</b>	<b>194.61</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority interest *</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>121.00</b>	<b>59.91</b>	<b>128.11</b>	<b>208.41</b>	<b>189.22</b>	<b>194.61</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- per Share)</b>	934.59	784.59	417.59	934.59	417.59	417.59
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	1271.95
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (not annualised):</b>						
	(a) Basic	1.32	1.07	3.07	3.29	4.53	4.66
	(b) Diluted	1.32	1.07	3.07	3.29	4.53	4.66
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (not annualised):</b>						
	(a) Basic	1.32	1.07	3.07	3.29	4.53	4.66
	(b) Diluted	1.32	1.07	3.07	3.29	4.53	4.66
<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	2345850	2345850	1245850	2345850	1245850	1245850
	- Percentage of shareholding	25.10%	29.90%	29.83%	25.10%	29.83%	29.83%
<b>2</b>	<b>Promoters and Promoter Group Shareholding **</b>						
	a) <b>Pledged / Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) <b>Non - encumbered</b>						
	- Number of shares	7000000	5500000	2930050	7000000	2930050	2930050
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.90%	70.10%	70.17%	74.90%	70.17%	70.17%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed of during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	



NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11<sup>th</sup> February 2014.
2. The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
3. The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
4. 1500000 warrants convertible into equal number of shares were converted into equal number of shares on 11/10/2013 and the Promoters' holding stands increased to 74.90%.
5. Pursuant to the provisions of clause 43 of the listing agreement with exchanges, the utilization of proceeds of preferential issue is as follows:

Particulars of utilization of funds upto the quarter ended 31.12.2013	Total funds utilized (in lacs)	Actual utilization of funds, as on 30.09.2013 (in lacs)	Actual utilization of funds, as on 31.12.2013 (in lacs)
A. Proceeds from Preferential Issue:			
(i) Issue of Warrants (converted into equity)	165	41.25	123.75
B. Utilization: For Working Capital		41.25	123.75

\*NOTE: The amount received after conversion of 15 Lacs warrants into equity was fully utilized in the quarter ended on 31.12.2013.

Place : Village Amhera (Amroha)  
Date : 11-02-2014



By Order of The Board  
For Prakash Woollen Mills Limited

  
Vijay Kumar Gupta  
Managing Director  
DIN: 00335325



# AGARWAL PAWAN KUMAR & CO.

CHARTERED ACCOUNTANTS

54A, New Devpuri,  
Bagpat Road,  
MEERUT  
Phone- 9811126957

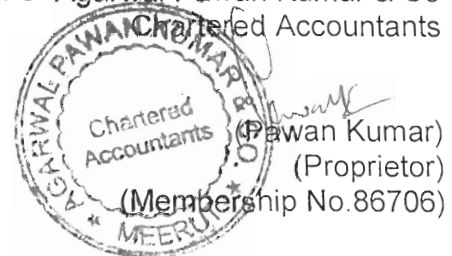
The Board of Directors  
Prakash Woollen Mills Limited  
18<sup>th</sup> KM Stone, Delhi Moradabad Road  
NH 24, Village Amhera  
Distt. J P Nagar-244102, U.P.

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen Mills Limited for the period ended 31<sup>st</sup> December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Pawan Kumar & Co  
Chartered Accountants



Place Amhera (Amroha)  
Date :11/02/2014

