

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

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Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2017

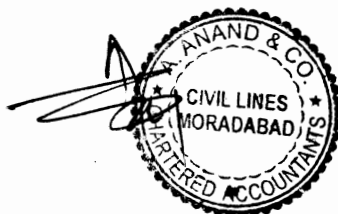
(Rs. in Lakhs)

| S.No. | Particulars | 3 months ended | Corresponding 3 |
|-------|---|----------------|---------------------|
| | | (30/06/2017) | months ended in the |
| | | (Unaudited) | previous year |
| | | | (30/06/2016) |
| | | (Unaudited) | (Unaudited) |
| I | Revenue from operations | 1355.45 | 1602.72 |
| II | Other income | 2.93 | 0.75 |
| III | Total income (I+II) | 1358.38 | 1603.47 |
| IV | Expenses | | |
| | (a) Cost of materials consumed | 1704.01 | 1583.31 |
| | (b) Excise duty | 0.02 | 8.00 |
| | (b) Purchases of stock-in-trade | 14.21 | 1.43 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -1125.63 | -746.66 |
| | (d) Employee benefits expense | 173.36 | 140.89 |
| | (e) Finance costs | 71.77 | 83.4 |
| | (f) Depreciation and amortisation expense | 111.78 | 107.63 |
| | (g) Other expenses | 374.39 | 385.23 |
| V | Total expenses | 1323.91 | 1563.23 |
| VI | Profit/(loss) before exceptional items and tax (III-V) | 34.47 | 40.24 |
| VII | Exceptional items | 0.00 | 0.00 |
| VIII | Profit/(loss) before tax (VI+VII) | 34.47 | 40.24 |
| IX | Tax expense | | |
| | Current tax | 19.01 | 18.20 |
| | Deffered tax charge /(credit) | 5.20 | -0.46 |
| X | Profit/ (loss) for the period from continuing operations (VIII-IX) | 10.26 | 22.50 |
| XI | Profit/ (loss) from discontinued operations | - | - |
| XII | Tax expense of discontinued operations | - | - |
| XIII | Profit/ (loss) from discontinued operations (after tax) | - | - |
| XIV | Profit/ (loss) for the period (X+XIII) | 10.26 | 22.50 |
| XV | Other Comprehensive Income: | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - |
| XVI | Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive Income for the period) | 10.26 | 22.50 |
| XVII | Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each | | |
| | (a) Basic | 0.10 | 0.22 |
| | (b) Diluted | 0.10 | 0.22 |

NOTES:

1. Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board at its meetings held on 12th September 2017.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.



| | |
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| 3. The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016. | |
| 4. In accordance with Ind AS 101 the first time adoption of Indian Accounting Standard reconciliation between Standalone Financial Results as previously reported(under previously applicable Indian GAAP) and Ind As for the quarter ended on 30th June 2016 is as under. | |
| Particulars | Quarter Ended June 30, 2016 |
| Net Profit/Loss after tax as per previous GAAP | 22.50 |
| Other Comprehensive Income(Net of Tax) | - |
| Total Comprehensive Income as per IND AS | 22.50 |
| 5. The Ind AS compliant corresponding figures for the quarter ended 30.06.2016 have not been subjected to review or audit. However, the Company's management has excercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. | |
| 6. The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108). | |
| 7. The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year. | |
| 8. Previous year/ quarter figures have been regrouped wherever required. | |

Place : Village Amhera (Amroha)
Date : 12-09-2017



By Order of The Board
For Prakash Woollen & Synthetic Mills Limited


Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325