



A. ANAND & CO.
Chartered Accountants

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Review Report to:

The Board of Directors
Prakash Woollen & Synthetic Mills Limited
18th KM Stone, Delhi Moradabad Road
NH 24, Village Amhera,
Distt. J P Nagar-244102, U.P.

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. Anand & Co
Chartered Accountants

(CA Ajay Anand)
(Partner)

(Membership No.074016)

Place: Amhera (Amroha)
Date : 07/11/2016

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Formerly known as Prakash Woollen Mills Limited)

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

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PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter and 6 Months Ended 30/09/2016							
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the preceding year ended (30/09/2015)	Previous year ended (31/03/2016)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	2990.00	1594.72	2137.11	4584.72	3800.20	9498.57
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	2990.00	1594.72	2137.11	4584.72	3800.20	9498.57
2	Expenses						
	(a) Cost of materials consumed	1921.45	1583.31	1624.69	3504.76	3022.70	6428.90
	(b) Purchases of stock-in-trade	2.16	1.43	3.16	3.59	6.08	43.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	107.84	-746.66	-235.55	-638.82	-633.40	-65.70
	(d) Employee benefits expense	225.31	140.89	117.67	366.20	212.93	475.70
	(e) Depreciation and amortisation expense	112.69	107.63	109.40	220.32	208.51	419.90
	(f) Other expenses	433.99	385.23	401.68	819.22	780.55	1595.96
	Total expenses	2803.44	1471.83	2021.05	4275.27	3597.37	8897.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	186.56	122.89	116.06	309.45	202.83	600.62
4	Other income	0.75	0.75	6.55	1.50	12.79	28.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	187.31	123.64	122.61	310.95	215.62	629.01
6	Finance costs	70.88	83.40	37.66	154.28	86.78	237.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	116.43	40.24	84.95	156.67	128.84	391.18
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	116.43	40.24	84.95	156.67	128.84	391.18
10	Tax expense	36.14	17.74	29.52	53.88	43.75	125.86
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	80.29	22.50	55.43	102.79	85.09	265.32
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	80.29	22.50	55.43	102.79	85.09	265.32
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	80.29	22.50	55.43	102.79	85.09	265.32
17	Paid-up equity share capital (Face Value of Rs.10/- per Share)	1025.98	1025.98	1025.98	1025.98	1025.98	1025.98
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1950.83
19. i	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	0.78	0.22	0.54	1.00	0.83	2.59
	(b) Diluted	0.78	0.22	0.54	1.00	0.83	2.59
19. ii	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	0.78	0.22	0.54	1.00	0.83	2.59
	(b) Diluted	0.78	0.22	0.54	1.00	0.83	2.59



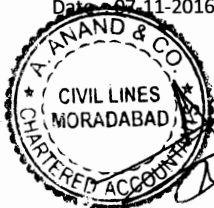
Statement of Assets and Liabilities

		(Rs. in Lakhs)	
	Particulars	As at (Current Year end) (30/09/2016)	As at (Previous year end) (31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1025.98	1025.98
	(b) Reserves and surplus	2186.31	2083.52
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	3212.29	3109.50
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	1091.79	1197.77
	(b) Deferred tax liabilities (net)	229.08	231.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	1320.87	1428.77
4	Current liabilities		
	(a) Short-term borrowings	1515.71	1490.55
	(b) Trade payables	722.75	625.33
	(c) Other current liabilities	844.14	341.74
	(d) Short-term provisions	5.72	5.72
	Sub-total - Current liabilities	3088.32	2463.34
	TOTAL - EQUITY AND LIABILITIES	7621.48	7001.61
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4113.19	4111.26
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	19.62	19.62
	(e) Other non-current assets	6.91	6.91
	Sub-total - Non-current assets	4139.72	4137.79
2	Current assets		
	(a) Current investments	0.44	0.44
	(b) Inventories	2387.04	1652.29
	(c) Trade receivables	807.90	961.20
	(d) Cash and cash equivalents	53.17	39.03
	(e) Short-term loans and advances	233.21	210.86
	(f) Other current assets	-	-
	Sub-total - Current assets	3481.76	2863.82
	TOTAL - ASSETS	7621.48	7001.61


NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November 2016.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.

Date: 07-11-2016



By Order of The Board
For Prakash Woollen & Synthetic Mills Limited


Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325