



**A. ANAND & CO.**  
Chartered Accountants

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Review Report to:


The Board of Directors  
Prakash Woollen & Synthetic Mills Limited  
18<sup>th</sup> KM Stone, Delhi Moradabad Road  
NH 24, Village Amhera,  
Distt. J P Nagar-244102, U.P.

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. Anand & Co  
Chartered Accountants  
  
(CA Ajay Anand)  
(Partner)  
(Membership No.074016)

Place: Amhera (Amroha)  
Date : 12/08/2016

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Formerly known as Prakash Woollen Mills Limited)

Regd. office. 18<sup>th</sup> KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

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Statement of Standalone Unaudited Results for the Quarter and Year Ended 30/06/2016					
(Rs. in Lakhs)					
Particulars	3 months ended	Preceding 3	Corresponding 3	Previous year	
	(30/06/2016)	months ended	months ended in	months ended in	ended
	(Unaudited)	(31/03/2016)	the previous year	(31/03/2016)	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/ income from operations (Net of excise duty)	1594.72	1460.36	1663.09	9498.57
	(b) Other operating income	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1594.72</b>	<b>1460.36</b>	<b>1663.09</b>	<b>9498.57</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	1583.31	1596.04	1398.01	6428.90
	(b) Purchases of stock-in-trade	1.43	9.29	2.92	43.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-746.66	-889.94	-397.85	-65.70
	(d) Employee benefits expense	140.89	142.08	95.26	475.70
	(e) Depreciation and amortisation expense	107.63	106.46	99.11	419.90
	(f) Other expenses	385.23	373.01	378.87	1595.96
	<b>Total expenses</b>	<b>1471.83</b>	<b>1336.94</b>	<b>1576.32</b>	<b>8897.95</b>
<b>3</b>	<b>Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>122.89</b>	<b>123.42</b>	<b>86.77</b>	<b>600.62</b>
<b>4</b>	<b>Other income</b>	<b>0.75</b>	<b>14.85</b>	<b>6.24</b>	<b>28.39</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>123.64</b>	<b>138.27</b>	<b>93.01</b>	<b>629.01</b>
<b>6</b>	<b>Finance costs</b>	<b>-83.40</b>	<b>-82.50</b>	<b>-49.12</b>	<b>-237.83</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>40.24</b>	<b>55.77</b>	<b>43.89</b>	<b>391.18</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>40.24</b>	<b>55.77</b>	<b>43.89</b>	<b>391.18</b>
<b>10</b>	<b>Tax expense</b>	<b>-17.74</b>	<b>-14.38</b>	<b>-14.23</b>	<b>-125.86</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>22.5</b>	<b>41.39</b>	<b>29.66</b>	<b>265.32</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. _____ Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>22.50</b>	<b>41.39</b>	<b>29.66</b>	<b>265.32</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>22.50</b>	<b>41.39</b>	<b>29.66</b>	<b>265.32</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- per Share)</b>	<b>1025.98</b>	<b>1025.98</b>	<b>1025.98</b>	<b>1025.98</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1950.83</b>
<b>19. i</b>	<b>Earnings per share (before extraordinary items) (not annualised):</b>				
	(a) Basic	0.22	0.40	0.29	2.59
	(b) Diluted	0.22	0.40	0.29	2.59
<b>19. ii</b>	<b>Earnings per share (after extraordinary items) (not annualised):</b>				
	(a) Basic	0.22	0.40	0.29	2.59
	(b) Diluted	0.22	0.40	0.29	2.59


## Notes:

1. Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board at its meetings held on 12th August 2016.
2. The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS17).
3. The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
4. Previous year/ quarter figures have been regrouped wherever required.
5. Provision for taxation will be made at Year End

Place: Village Amhera (Amroha)

Date: 12-08-2016

By Order of The Board  
For Prakash Woollen & Synthetic Mills Limited

  
Vijay Kumar Gupta  
Whole Time Director & CFO  
DIN: 00335325



