

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Formerly known as Prakash Woollen Mills Limited)

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

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Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2017						
S.No.	Particulars	(Rs. in Lakhs)				
		3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Previous year ended (31/03/2016)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	1844.85	3978.68	1460.36	10408.25	9498.57
	(b) Other income	10.81	0.75	14.85	13.06	28.39
	Total revenue	1855.66	3979.43	1475.21	10421.31	9526.96
2	Expenses					
	(a) Cost of materials consumed	1594.84	1870.47	1596.04	6970.07	6428.90
	(b) Purchases of stock-in-trade	10.14	30.66	9.29	44.39	43.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-526.61	1038.47	-889.94	-126.96	-65.70
	(d) Employee benefits expense	166.71	91.95	142.08	624.86	475.70
	(e) Finance costs	77.51	70.82	82.50	302.61	237.83
	(f) Depreciation and amortisation expense	110.55	110.18	106.46	441.05	419.90
	(g) Other expenses	350.76	580.40	373.01	1750.38	1595.96
	Total expenses	1783.90	3792.95	1419.44	10006.40	9135.78
3	Profit before exceptional & extraordinary item & tax	71.76	186.48	55.77	414.91	391.18
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary item & tax	71.76	186.48	55.77	414.91	391.18
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	71.76	186.48	55.77	414.91	391.18
8	Tax expense					
	Current tax	-24.28	-66.36	-13.94	-146.44	-120.19
	Deffered tax charge /(credit)	-6.21	8.90	-0.44	4.61	-5.67
9	Profit/ (loss) for the year from continuing operation	41.27	129.02	41.39	273.08	265.32
10	Profit/ (loss) for the year	41.27	129.02	41.39	273.08	265.32
11	Earnings per equity share of face value of Rs. 10 each					
	(a) Basic	0.40	1.26	0.40	2.66	2.59
	(b) Diluted	0.40	1.26	0.40	2.66	2.59

Statement of Assets and Liabilities

		(Rs. in Lakhs)	
	Particulars	As at (Current Year end) (31/03/2017)	As at (Previous Year end) (31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1025.98	1025.98
	(b) Reserves and surplus	2356.60	2083.52
	(c) Money received against share warrants	-	-
		3382.58	3109.50
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	1236.64	1197.77
	(b) Deferred tax liabilities (net)	226.39	231.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
		1463.03	1428.77
4	Current liabilities		
	(a) Short-term borrowings	1347.32	1490.55
	(b) Trade payables	641.49	625.33
	(c) Other current liabilities	448.8	341.74
	(d) Short-term provisions	17.69	5.72
		2455.30	2463.34
	TOTAL- EQUITY AND LIABILITIES	7300.91	7001.61
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	3951.33	3829.62
	(ii) Capital work-in-progress	20.36	281.64
		3971.69	4111.26
	(b) Long-term loans and advances	77.89	19.62
	(c) Other non-current assets	6.51	6.91
		4056.09	4137.79
2	Current assets		
	(a) Current investments	0.47	0.44
	(b) Inventories	1696.14	1652.29
	(c) Trade receivables	1159.39	961.20
	(d) Cash and cash equivalents	39.67	39.03
	(e) Short-term loans and advances	349.15	210.86
	(f) Other current assets	-	-
		3244.82	2863.82
	TOTAL - ASSETS	7300.91	7001.61

NOTES:

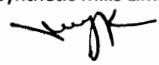
1. Audited Financial Results as reviewed by the Audit Committee were approved by the Board at its meetings held on 26th May 2017.
2. The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
3. The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
4. The amounts for three months ended March 31, 2017 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2017 and nine months ended December 31, 2016.
5. Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)

Date : 26-05-2017



By Order of The Board
For Prakash Woollen & Synthetic Mills Limited


Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325