

AGARWAL PAWAN KUMAR & CO.

CHARTERED ACCOUNTANTS

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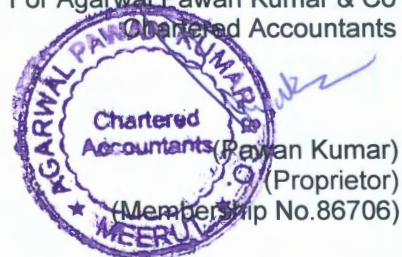
The Board of Directors
Prakash Woollen Mills Limited
Amhera
Amroha-244102

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen Mills Limited for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Pawan Kumar & Co
Chartered Accountants



Place Amhera (Amroha)
Date: 07/11/2012

PRAKASH WOOLLEN MILLS LIMITED

Regd. office. Vill-Amhera, P.O.Chaudherpur, 18KM Stone Delhi-Moradabad Road, Distt: J.P.Nagar-244 102 U.P.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 30-09-2012

PART I		(Rs. in Lakhs)					
Particulars	3 months ended 30-09-2012	Preceding 3 months ended 30-06-2012	Corresponding 3 months ended 30-09-2011 in the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the preceding year ended 30.09.2011	Previous year ended 31-03-2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	1705.13	909.57	1574.01	2614.70	5367.77	
	(b) Other operating income	-	-	-	-	-	
	Total income from operations (net)	1705.13	909.57	1574.01	2614.70	5367.77	
2	Expenses						
	(a) Cost of materials consumed	1110.56	873.06	1138.28	1983.62	3975.50	
	(b) Purchases of stock-in-trade	-	-	-	-	12.82	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	100.35	(362.54)	(48.11)	(262.19)	(480.51)	
	(d) Employee benefits expense	60.09	55.78	53.16	115.87	207.59	
	(e) Depreciation and amortisation expense	54.00	54.00	51.00	108.00	208.13	
	(f) Other expenses	256.08	200.33	271.19	456.41	952.16	
	Total expenses	1581.08	820.63	1465.52	2401.71	4875.69	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	124.05	88.94	108.49	212.99	492.08	
4	Other income	1.50	1.40	-	2.90	5.77	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	125.55	90.34	108.49	215.89	497.85	
6	Finance costs	56.39	69.97	54.95	126.36	281.70	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	69.16	20.37	53.54	89.53	216.15	
8	Profit / (Loss) from ordinary activities before tax	69.16	20.37	53.54	89.53	216.15	
9	Tax expense	21.72	6.70	17.75	28.42	63.93	
10	Net Profit / (Loss) from ordinary activities after tax	47.44	13.67	35.79	61.11	152.22	
11	Extraordinary items (net of tax expense)	-	-	-	-	0.14	
12	Net Profit / (Loss) for the period	47.44	13.67	35.79	61.11	152.08	
13	Paid-up equity share capital (Face Value of Rs.10/- per Share)	417.59	417.59	417.59	417.59	417.59	
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1077.34	
15.i	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	1.13	0.33	0.86	1.46	3.64	
	(b) Diluted	1.13	0.33	0.86	1.46	3.64	
15.ii	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	1.13	0.33	0.86	1.46	3.64	
	(b) Diluted	1.13	0.33	0.86	1.46	3.64	
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1245850	1245850	1245850	1245850	1245850	
	- Percentage of shareholding	29.83%	29.83%	29.83%	29.83%	29.83%	
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	
	b) Non-encumbered						
	- Number of shares	2930050	2930050	2930050	2930050	2930050	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	70.17%	70.17%	70.17%	70.17%	70.17%	

Particulars	3 months ended (30/09/2012)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		Rs. in Lakhs	
Particulars	As at 30-09-2012	As at 31-03-2012	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	417.59	417.59
	(b) Reserves and surplus	1271.14	1210.03
	Sub-total - Shareholders' funds	1688.73	1627.62
2	Non-current liabilities		
	(a) Long-term borrowings	668.55	672.31
	(b) Deferred tax liabilities (net)	239.20	235.28
	(c) Other long-term liabilities	-	38.49
	Sub-total - Non-current liabilities	907.75	946.08
3	Current liabilities		
	(a) Short-term borrowings	1331.83	1347.64
	(b) Trade payables	290.57	454.89
	(c) Other current liabilities	787.88	247.88
	(d) Short-term provisions	24.50	-
	Sub-total - Current liabilities	2434.58	2050.41
	TOTAL - EQUITY AND LIABILITIES	5031.06	4624.11
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2177.42	2062.03
	(b) Long-term loans and advances	16.11	16.11
	(c) Other non-current assets	1.98	1.98
	Sub-total - Non-current assets	2195.51	2080.12
2	Current assets		
	(a) Inventories	1962.99	1667.81
	(b) Trade receivables	639.81	742.54
	(c) Cash and cash equivalents	37.53	57.31
	(d) Short-term loans and advances	195.22	76.33
	(e) Other current assets	-	-
	Sub-total - Current assets	2835.55	2543.99
	TOTAL - ASSETS	5031.06	4624.11

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07-11-2012.
- Figures relating to earlier periods have been regrouped/reclassified wherever necessary to conform to the requirement of the revised Schedule VI to the companies Act 1956.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.

Place Amhera (Amroha)
 Date 07-11-2012



By Order of The Board
 Vijay Kumar Gupta
 Whole Time Director