



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :
18th KM Stone, Delhi Moradabad Road, NH-24, Vill. Amhera, P. O. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel:0591- 2223008, 2223018 • Fax : 0591-2223009

H. O. & Mailing Address .
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website: www.prakashwoollen.com

Dated: 08.02.2016

To,
Dy. General Manager (Listing)
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 531437
Scrip ID: PWASML

Sub: Submission of Unaudited Financial Results and Limited Review Report for the Quarter ended 31st December, 2015

Dear Sir,

With reference to the compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Financial Results along with Limited Review Report for the Quarter ended 31st December, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For Prakash Woollen & Synthetic Mills Limited

(Shivangi Agarwal)
Company Secretary cum Compliance Officer

Encl: As Above



A. ANAND & CO.
Chartered Accountants

CA. AJAY ANAND
B. Com, FCA, DISA
CA. SHIKHA VARSHNEY
B. Com, FCA, DISA

Near Rajmahal Hotel,
Civil Lines, Moradabad-244001
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Review Report to:

The Board of Directors
Prakash Woollen & Synthetic Mills Limited
18th KM Stone, Delhi Moradabad Road
NH 24, Village Amhera
Distt. J P Nagar-244102, U.P.


We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. Anand & Co
Chartered Accountants


(CA Ajay Anand)
(Partner)
(Membership No.074016)

Place: Amhera (Amroha)
Date : 08/02/2016

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Formerly known as Prakash Woollen Mills Limited)

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

| PART I | | (Rs. in Lakhs) | | | | | |
|---|--|---|--|--|--|--|--|
| Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended 31/12/2015 | | | | | | | |
| Particulars | 3 months ended (31/12/2015) | Preceding 3 months ended (31/09/2015) | Corresponding 3 months ended in the previous year (31/12/2014) | Year to date figures for current period ended (31/12/2015) | Year to date figures for the preceding year ended (31/12/2014) | Previous year ended (31/03/2015) | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/ income from operations (Net of excise duty) | 4238.01 | 2137.11 | 3784.37 | 6098.21 | 7910.91 | |
| | (b) Other operating income | - | - | - | - | - | |
| | Total income from operations (net) | 4238.01 | 2137.11 | 3784.37 | 6098.21 | 7910.91 | |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 1810.16 | 1624.89 | 1707.57 | 4832.86 | 4515.7 | |
| | (b) Purchases of stock-in-trade | 27.82 | 5.16 | 47.15 | 33.90 | 55.91 | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1457.64 | (235.35) | 1082.48 | 824.24 | 1303.07 | |
| | (d) Employee benefits expense | 120.69 | 117.67 | 83.09 | 333.62 | 263.96 | |
| | (e) Depreciation and amortisation expense | 104.01 | 109.40 | 94.41 | 311.44 | 368.76 | |
| | (f) Other expenses | 442.48 | 401.68 | 553.65 | 1222.95 | 1349.44 | |
| | Total expenses | 3963.64 | 2021.95 | 3556.99 | 7562.01 | 7529.78 | |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (3-2) | 274.37 | 116.06 | 235.38 | 477.20 | 391.13 | |
| 4 | Other income | 0.75 | 6.55 | 3.70 | 13.54 | 17.66 | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 275.12 | 122.61 | 239.09 | 490.74 | 408.04 | |
| 6 | Finance costs | (68.55) | (37.66) | (30.97) | (155.33) | (80.32) | |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 206.57 | 84.95 | 208.11 | 335.41 | 327.72 | |
| 8 | Exceptional items | - | - | - | - | - | |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 206.57 | 84.95 | 208.11 | 335.41 | 327.72 | |
| 10 | Tax expense | (67.79) | (29.51) | (67.54) | (111.48) | (112.35) | |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9+10) | 138.84 | 55.43 | 140.57 | 223.93 | 215.39 | |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | - | - | - | - | - | |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 138.84 | 55.43 | 140.57 | 223.93 | 215.39 | |
| 14 | Share of profit / (loss) of associates* | - | - | - | - | - | |
| 15 | Minority interest* | - | - | - | - | - | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)* | 138.84 | 55.43 | 140.57 | 223.93 | 215.39 | |
| 17 | Paid-up equity share capital (Face Value of Rs.10/- per Share) | 1025.98 | 1025.98 | 1025.98 | 1025.98 | 1025.98 | |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | 1885.51 | |
| 19.1 | Earnings per share (before extraordinary items) (not annualised): | | | | | | |
| | (a) Basic | 1.35 | 0.54 | 1.37 | 2.18 | 2.11 | |
| | (b) Diluted | 1.35 | 0.54 | 1.37 | 2.18 | 2.11 | |
| | Earnings per share (after extraordinary items) (not annualised): | | | | | | |
| | (a) Basic | 1.35 | 0.54 | 1.37 | 2.18 | 2.28 | |
| | (b) Diluted | 1.35 | 0.54 | 1.37 | 2.18 | 2.28 | |

NOTES:

2. The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).

3. The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.

Place : Village Amhera (Amroha)

Date : 08-02-2016



By Order of The Board
For Prakash Woollen & Synthetic Mills Limited

Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325

