



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018, 8057908236 • Fax : 0591-2223009

H. O. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 12.11.2018

The Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIPCODE: 531437
SCRIP ID- PWASML

SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018.

This is to inform that the Board of Directors of the Company at its meeting held today i.e. November 12, 2018 had inter-alia approved the Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2018.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results (Standalone) for the Second Quarter and Half Year ended September 30, 2018;
- 2) Limited Review Report from our Statutory Auditors for the Second Quarter and Half Year ended September 30, 2018;

Please take on record.

Thanking you,
Yours faithfully,

FOR PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Ruchi Gupta)
Company Secretary & Compliance Officer
Membership No.: A48300

Encl. as above



A. ANAND & CO.
Chartered Accountants

CA. AJAY ANAND
B. Com, FCA, DISA
CA. SHIKHA VARSHNEY
B.Com, FCA, DISA

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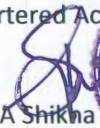
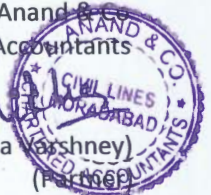
Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the period ended 30th September, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co.
Chartered Accountants

(CA Shikha Varshney)


(Membership No.411477)

Place: Vill. Amhera (Amroha)
Date : 12/11/2018

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

Ph: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

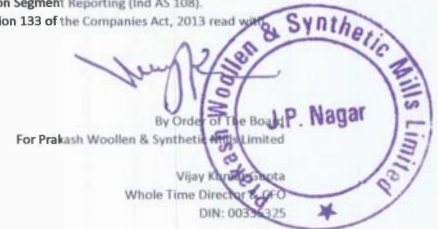
Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2018

		(Rs. in Lakhs)					
S.No.	Particulars	3 months ended (30.09.2018)	Preceding 3 months ended (30.06.2018)	Corresponding 3 months ended in the previous year (30.09.2017)	Year to date figures for current period ended (30.09.2018)	Year to date figures for the previous year ended (30.09.2017)	Previous year ended (31.03.2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2582.63	2531.30	1701.70	5113.93	3057.15	9965.60
II	Other income	-	-	0.01	-	2.94	7.92
III	Total Income (I+II)	2582.63	2531.30	1701.71	5113.93	3060.09	9973.52
IV	Expenses						
	(a) Cost of materials consumed	2457.55	1905.76	1116.09	4363.31	2820.10	6669.44
	(b) Excise duty	-	-	-	-	0.02	1.05
	(b) Purchases of stock-in-trade	17.71	4.11	3.79	21.82	18.00	59.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-812.7	(191.37)	-187.60	-1004.07	-1313.23	(194.70)
	(d) Employee benefits expense	209.13	200.15	171.24	409.28	344.60	762.94
	(e) Finance costs	93.72	79.49	96.90	173.21	168.67	336.52
	(f) Depreciation and amortisation expense	121.94	113.25	114.90	235.19	226.68	474.27
	(g) Other expenses	405.09	356.42	317.25	761.51	691.64	1477.16
V	Total expenses	2492.44	2467.81	1632.57	4960.25	2956.48	9586.66
VI	Profit/(loss) before exceptional items and tax (III-V)	90.19	63.49	69.14	153.68	103.61	386.86
VII	Exceptional items	0	0.00	0.00	0.00	0.00	0.00
VIII	Profit/(loss) before tax (VI+VII)	90.19	63.49	69.14	153.68	103.61	386.86
IX	Tax expense						
	Current tax	19.21	13.11	17.58	32.32	36.59	86.37
	Deferred tax charge /(credit)	-3.94	(2.40)	-8.97	-6.34	-3.77	54.70
	Tax in respect of earlier years	-	-	-	-	-	0.05
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	74.92	52.78	60.53	127.70	70.79	245.74
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	74.92	52.78	60.53	127.70	70.79	245.74
XV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurements of net defined benefit plans	-	-	-	-	-	7.41
	Income tax relating to above items	-	-	-	-	-	(2.45)
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive Income for the period)	74.92	52.78	60.53	127.70	70.79	250.70
XVII	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	0.73	0.51	0.59	1.24	0.69	2.40
	(b) Diluted	0.73	0.51	0.59	1.24	0.69	2.40

NOTES:

- Unaudited Financial Results as reviewed by the Audit Committee were approved by the Board at its meetings held on November 12, 2018
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Regulations, 2014.
- Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)
Date : 12th November 2018



Statement of Assets and Liabilities

Particulars	30.09.2018 ₹ in lakhs	31.03.2018 ₹ in lakhs
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4515.86	4689.3
(b) Capital work-in-progress		46.6
(c) Other non-current assets	338.70	318.92
	4854.56	5054.82
Current assets		
(a) Inventories	3366.82	1825.12
(b) Financial Assets		
(i) Investments		-
(ii) Trade receivables	1357.17	1253.11
(iii) Cash and cash equivalents	15.12	182.28
(c) Current Tax Assets (Net)	15.26	7.39
(d) Other current assets	928.43	578.23
	5682.80	3846.13
Total	10537.36	8900.95
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1025.98	1025.98
(b) Other Equity	2735.97	2608.26
	3761.95	3634.24
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1465.25	1631.44
(b) Deferred tax liabilities (Net)	276.24	282.58
	1741.49	1914.02
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1942.03	1761.82
(ii) Trade payables	1577.64	839.42
(iii) Other financial liabilities	884.07	614.23
(b) Other current liabilities	594.52	116.57
(c) Provisions	35.66	20.65
(d) Current Tax Liabilities (Net)		-
	5033.92	3352.69
Total	10537.36	8900.95

