



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :  
18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel: 8791001430, 9760091983

H. O. & Mailing Address :  
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

**Date: 18<sup>th</sup> July, 2022**

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001  
**SCRIP CODE: 531437**

**SCRIP ID: PWASML**

**SUB: OUTCOME OF BOARD MEETING DATED 18<sup>TH</sup> JULY, 2022**

**REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today, July 18, 2022, and the following decisions were taken:

1. The Board recommends the appointment of Mr. Daya Kishan Gupta as Managing Director in the forthcoming Annual General Meeting.
2. The Board recommends the reclassification of the following 'Promoters seeking re-classification' vide their letter dated 07<sup>th</sup> July, 2022 from the category of 'Promoter Group' of the Company to 'public' in terms of Regulation 31A of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 in the forthcoming Annual General Meeting:

| Name             | Number of shares held | % to Paid up capital |
|------------------|-----------------------|----------------------|
| Aashima Agarwal  | 50000                 | 0.49%                |
| Shalab Gupta     | 36862                 | 0.36%                |
| Shalab Gupta HUF | 20000                 | 0.19%                |
| Shalini Gupta    | 20000                 | 0.19%                |
| <b>Total</b>     | <b>126862</b>         | <b>1.23</b>          |

The above said 'Promoters seeking re-classification' hold in aggregate 1.23% shares of the Company but do not hold any position as a Key Managerial Personnel. This may also be treated as price sensitive information under SEBI (PIT) Regulations.

We are enclosing herewith a copy of Board Resolutions with respect to reclassification of promoters seeking re-classification from the category of 'Promoter Group' of the Company to 'public'. **(Annexure-1)**.

3. The Board recommends the amendment of Article of Association of the company in the forthcoming Annual General Meeting.
4. The 43<sup>rd</sup> Annual General Meeting of the Shareholders of the Company will be held on Saturday, the 27<sup>th</sup> Day of August, 2022 at 11:45 A.M.

The Meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at 4:00 p.m.

The said outcome and results have been uploaded on the website of the Stock Exchange and on the Website of the Company i.e. [www.prakashwoollen.com](http://www.prakashwoollen.com).

We request you to kindly take the above information on record.

**Thanking You,**  
**Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**



**(Ruchi Gupta)**

**Company Secretary & Compliance officer**

**Mem. No. - A48300**

**Address: 26E-14/54, Gujrati Street, Moradabad (U.P)-244001 India**



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## Annexure- 1

### **CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED IN ITS MEETING HELD ON 18<sup>TH</sup> JULY, 2022**

#### **RECLASSIFICATION FROM PROMOTER GROUP TO PUBLIC CATEGORY**

The Company Secretary informed the Board that request letter all dated 7<sup>th</sup> July, 2022 had been received from Mrs. Aashima Agarwal, Mr. Shalab Gupta, Mrs. Shalini Gupta & Shalab Gupta HUF promoter/ part of the promoter group of the Company requesting for reclassifying them from the promoter group of the Company to general public category.

Background for reclassification was as follows:

- 1.0 They are holding in aggregate 126862 number of equity shares representing 1.23% of the total paid up share capital of Prakash Woollen & Synthetic Mills Limited (Hereinafter referred to as "Company").
- 2.0 They neither had any position on the Board of Company nor in any way involved in the day to day affairs of the Company.

For the purpose of reclassification of the above said existing promoters/ part of promoter group of the Company as Non Promoter and classifying them in public category, the matter was considered and following resolution was passed unanimously by the Board:

**"RESOLVED THAT** pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013 read with request letters, all dated 07.07.2022 received from Mrs. Aashima Agarwal, Mr. Shalab Gupta, Shalab Gupta HUF, Mrs. Shalini Gupta, promoter/ part of the promoter group of the Company requesting for reclassifying them from the promoter group of the Company to general public category, the consent of the Board be and is hereby accorded for reclassification of the following existing promoters/ part of promoter group of the Company as Non Promoter and classifying them in public category:

| S.No. | Name of promoter seeking reclassification | No. of shares held | % of holding | Total |
|-------|---|--------------------|--------------|-------|
| 1     | Aashima Agarwal                           | 50000              | 0.49%        | 1.23% |
| 2     | Shalab Gupta                              | 36862              | 0.36%        |       |
| 3     | Shalab Gupta HUF                          | 20000              | 0.19%        |       |
| 4     | Shalini Gupta                             | 20000              | 0.19%        |       |

**RESOLVED FURTHER THAT** the promoter seeking re-classification shall not, directly or indirectly, exercise control over the affairs of the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors and the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient including application to Stock Exchanges and/ or such other authorities as may be necessary for the purpose, to obtain shareholders' approval, if required, to resolve and settle any questions and difficulties that may arise in the proposed reclassification, to sign and execute all deeds and documents as may be required to give effect to the above said resolution.

Certified true copy

For **PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**



**Ruchi Gupta**

**Company Secretary and Compliance Officer**

**Mem. No. - A48300**

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