



PRAKASH WOOLLEN MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :
18th KM Stone, Delhi Moradabad Road, NH-24, Vill. Amhera, P. O. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17113UP1979PLC004804 • Tel:0591- 2223008, 2223018, 6452322 • Fax : 0591-2223009

H. O. & Mailing Address :
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website: www.prakashwoollen.com

PWM/1370 / 2014-2015
Date: 12th November, 2014

To,
The Manager
Delhi Stock Exchange
DSE House-3/1, Asaf Ali Road,
New Delhi-110002

Scrip Code: 8445

Sub: Outcome of Board Meeting held on 12th November, 2014

Dear Sir,

This is to inform you that a meeting of the Board was held today and following decisions were taken among other general considerations.

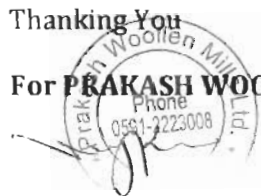
- (a) Approved the Unaudited Financial Results along with Limited review report for the quarter/half year ended 30th September, 2014. (Unaudited Financial Results enclosed with Limited review report for the quarter/half year ended 30th September, 2014).
- (c) Granted Approval for acquisition of land for future expansion activities and Mr. Adeep Gupta, Mr. Kapil Gupta and Mr. Ashish Gupta are severally authorized to take necessary steps for acquisition of land including execution of transfer/sale deed.

Please find enclosed herewith Unaudited Financial Results along with Limited Review Report for the quarter ended 30.09.2014.

This may be treated as price sensitive information pursuant to the provisions of Listing agreement and SEBI Insider Trading Rules.

Thanking You

For **PRAKASH WOOLLEN MILLS LIMITED**



Vijay Kumar Gupta
CFO & Whole Time Director
DIN: 00335325
Address: 430, Civil Lines, Kanth Road, Moradabad-244001



A. ANAND & CO.
Chartered Accountants

CA. AJAY ANAND
B. Com, FCA, DISA
CA. SHIKHA VARSHNEY
B.Com, ACA.

Near Rajmahal Hotel,
Civil Lines, Moradabad-244001
Phone No. - 0591-3255823, 2429631
Mobile: 09412245030
E-mail: ajayanandca@gmail.com

The Board of Directors
Prakash Woollen Mills Limited
18th KM Stone, Delhi Moradabad Road
NH 24, Village Amhera
Distt. J P Nagar-244102, U.P.

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen Mills Limited for the period ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Amhera (Amroha)

Date : 12/11/2014



For A. Anand & Co
Chartered Accountants


CA Ajay Anand (Partner)
(Membership No. 074016)

PRAKASH WOOLLEN MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

PH: 0591-2223008/18, Fax-0591-2223009

CIN-L17113UP1979PLC004804, email:info@prakashwoollen.com, Website: www.prakashwoollen.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2014

PART I		(Rs. in Lakhs)					
	Particulars	3 months ended 30-09-2014	Preceding 3 months ended 30-06-2014	Corresponding 3 months ended 30-09-2013 in the previous year	Year to date figures for current period ended 30-9-2014	Year to date figures for the preceding year ended 30.9.2013	Previous year ended 31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	2478.87	1645.67	2752.78	4124.54	4197.95	8118.21
	(b) Other operating income						
	Total income from operations (net)	2478.87	1645.67	2752.78	4124.54	4197.95	8118.21
2	Expenses						
	(a) Cost of materials consumed	1364.61	1443.52	1598.38	2808.13	2771.71	5997.44
	(b) Purchases of stock-in-trade	2.39	6.37	1.78	8.76	11.53	89.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	588.61	(337.12)	573.09	251.49	356.59	(210.30)
	(d) Employee benefits expense	72.86	67.43	62.33	140.29	123.73	255.02
	(e) Depreciation and amortisation expense	82.55	81.78	63.59	164.33	123.59	249.49
	(f) Other expenses	276.14	319.65	333.02	595.79	590.87	1222.42
	Total expenses	2387.16	1581.63	2632.19	3868.79	3978.02	7604.05
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	91.71	64.04	120.59	155.75	219.93	514.16
4	Other income	7.81	5.40	1.15	13.21	2.12	8.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	99.52	69.44	121.74	168.96	222.05	522.39
6	Finance costs	(10.82)	(38.53)	(37.13)	(49.35)	(96.92)	(197.57)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	88.70	30.91	84.61	119.61	125.13	324.82
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	88.70	30.91	84.61	119.61	125.13	324.82
10	Tax expense	(29.79)	(14.00)	(24.70)	(43.79)	(37.72)	(101.45)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	58.91	16.91	59.91	75.82	87.41	223.37
12	Extraordinary items (net of tax expense Rs. Lakhs)						
13	Net Profit / (Loss) for the period (11 + 12)	58.91	16.91	59.91	75.82	87.41	223.37
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	58.91	16.91	59.91	75.82	87.41	223.37
17	Paid-up equity share capital (Face Value of Rs 10/- per Share)	1025.98	1025.98	784.59	1025.98	784.59	1025.98
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1556.17
19.i	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	0.57	0.16	1.07	0.74	1.78	3.11
	(b) Diluted	0.57	0.16	1.07	0.74	1.78	3.11
19.ii	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	0.57	0.16	1.07	0.74	1.78	3.11
	(b) Diluted	0.57	0.16	1.07	0.74	1.78	3.11
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	3799549	3798230	2345850	3799549	2345850	3259750
	- Percentage of shareholding	37.03%	37.02%	29.90%	37.03%	29.90%	31.77%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	6460201	6461520	5500000	6460201	5500000	7000000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.97%	62.98%	70.10%	62.97%	70.10%	68.23%
B		Particulars				3 months ended (30/9/2014)	
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed of during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	



Statement of Assets and Liabilities

Rs.in Lakhs

Particulars		As at 30-09-2014	As at 31-03-2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1025.98	1025.98
	(b) Reserves and surplus	1660.19	1688.86
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2686.17	2714.84
2	Non-current liabilities		
	(a) Long-term borrowings	844.44	213.59
	(b) Deferred tax liabilities (net)	184.30	247.50
	(c) Other long-term liabilities	-	71.97
	Sub-total - Non-current liabilities	1028.74	533.06
3	Current liabilities		
	(a) Short-term borrowings	813.48	1529.46
	(b) Trade payables	385.90	419.34
	(c) Other current liabilities	1593.99	151.42
	Sub-total - Current liabilities	2793.37	2100.22
	TOTAL - EQUITY AND LIABILITIES	6508.28	5348.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3259.63	2622.53
	(b) Long-term loans and advances	14.72	14.72
	(c) Other non-current assets	4.43	4.43
	Sub-total - Non-current assets	3278.78	2641.68
2	Current assets		
	(a) Inventories	2009.76	2001.26
	(b) Trade receivables	538.91	569.30
	(c) Cash and cash equivalents	350.58	27.39
	(d) Short-term loans and advances	330.25	108.49
	(e) Other current assets	-	-
	Sub-total - Current assets	3229.50	2706.44
	TOTAL - ASSETS	6508.28	5348.12

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2014.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- The company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013 effective from April 1, 2014. Due to above, depreciation charge for the quarter and half year ended September 30, 2014 is higher by Rs 18.99 lac and Rs 36.00 lac respectively Further, based on transitional provision provided in note 7(b) of Schedule II, an amount of Rs 104.49 lac (net of Deferred Tax) has been adjusted with retained earnings in the first quarter.

Place : Village Amhera (Amroha)
Date : 12-11-2014



By Order of The Board
For Prakash Woolen Mills Limited

Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325

