



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018, 8057908236 • Fax : 0591-2223009

H. O. & Mailing Address :

430. Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

**Date: 12.02.2019**

Dy. General Manager (Listing)  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**SCRIP CODE: 531437**

**SCRIP ID: PWASML**

**SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD TODAY, 12<sup>TH</sup> FEBRUARY, 2019 AS PER REGULATION 30 and 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today, February 12, 2019, and the following decisions were taken:

1. The Board considered and approved the Unaudited Financial Statements along with Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31<sup>st</sup> December, 2018. A copy of the Unaudited Financial Results and Limited Review Report as issued by the Statutory Auditor for the quarter ended 31<sup>st</sup> December 2018 are enclosed herewith.
2. The Board considered and adopted the revised following Policies:-
  - a) Nomination & Remuneration Policy.
  - b) Audit Committee Terms of Reference.
  - c) Stakeholders Relationship Committee: Revised scope of Activities.
  - d) Related Party Transaction Policy.
  - e) Policy on Materiality of Transaction.
  - f) Criteria for Performance Evaluation for Directors.
  - g) Revised code of compliance with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018, 8057908236 • Fax : 0591-2223009

H. O. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

The meeting of the Board of Directors of the Company commenced at 12:30 P.M. and concluded at 3:00 P.M.

The revised policies and code are effective from April 1, 2019 and shall be put on the Company's website at [www.prakashwoollen.com](http://www.prakashwoollen.com)

We request you to kindly take the above information on record.

**Thanking You,  
Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

**(Vijay Kumar Gupta)  
Whole Time Director & CFO  
DIN: 00335325  
Flat No. 3, Prakash Lane,  
Bilari House Kanth Road,  
Civil Lines Moradabad 244001 UP**

Encl: As above



**A. ANAND & CO.**  
Chartered Accountants

**CA. AJAY ANAND**

B. Com, FCA, DISA

**CA. SHIKHA VARSHNEY**

B.Com, FCA, DISA

Near Rajmahal Hotel,  
Civil Lines, Moradabad-244001  
Phone No. - 0591-429631  
Mobile: 09412245030  
E-mail: ajayanandca@gmail.com

**Limited Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To the Board of Directors  
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Prakash Woollen & Synthetic Mills Limited for the quarter ended 31<sup>st</sup> December, 2018 and the year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co  
Chartered Accountants



  
(CA Ajay Anand)  
(Partner)  
(Membership No.074016)

Place: Vill. Amhera (Amroha)  
Date : 12/02/2019



# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

## Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2018

S.No.	Particulars	(Rs. in Lakhs)					
		3 months ended (31.12.2018)	Preceding 3 months ended (30.09.2018)	Corresponding 3 months ended in the previous year (31.12.2017)	Year to date figures for current period ended (31.12.2018)	Year to date figures for the previous year ended (31.12.2017)	Previous year ended (31.03.2018)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	5463.38	2582.63	4659.67	10577.31	7716.82	9965.60
II	Other income	-	-	0.00	-	2.94	7.92
III	<b>Total Income (I+II)</b>	<b>5463.38</b>	<b>2582.63</b>	<b>4659.67</b>	<b>10577.31</b>	<b>7719.76</b>	<b>9973.52</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	2503.69	2457.55	1922.64	6867.00	4742.74	6669.44
	(b) Excise duty	-	-	-	-	0.02	1.05
	(b) Purchases of stock-in-trade	88.65	17.71	20.47	110.47	38.47	59.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1811.64	(812.70)	1642.87	807.57	329.64	(194.70)
	(d) Employee benefits expense	211.96	209.13	186.80	621.24	531.40	762.94
	(e) Finance costs	94.69	93.72	98.64	267.90	267.31	336.52
	(f) Depreciation and amortisation expense	119.42	121.94	125.08	354.61	351.76	474.27
	(g) Other expenses	419.67	405.09	430.43	1181.18	1122.07	1477.16
V	<b>Total expenses</b>	<b>5249.72</b>	<b>2492.44</b>	<b>4426.93</b>	<b>10209.97</b>	<b>7383.41</b>	<b>9586.66</b>
VI	<b>Profit/(loss) before exceptional items and tax (III-V)</b>	<b>213.66</b>	<b>90.19</b>	<b>232.74</b>	<b>367.34</b>	<b>336.35</b>	<b>386.86</b>
VII	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VIII	<b>Profit/(loss) before tax (VI+VII)</b>	<b>213.66</b>	<b>90.19</b>	<b>232.74</b>	<b>367.34</b>	<b>336.35</b>	<b>386.86</b>
IX	<b>Tax expense</b>						
	Current tax	44.77	19.21	36.53	77.09	73.12	86.37
	Deffered tax charge /(credit)	(8.35)	(3.94)	10.06	(14.69)	6.29	54.70
	Tax in respect of earlier years	-	-	-	-	-	0.05
X	<b>Profit/ (loss) for the period from continuing operations (VIII-IX)</b>	<b>177.24</b>	<b>74.92</b>	<b>186.15</b>	<b>304.94</b>	<b>256.94</b>	<b>245.74</b>
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	<b>Profit/ (loss) for the period (X+XIII)</b>	<b>177.24</b>	<b>74.92</b>	<b>186.15</b>	<b>304.94</b>	<b>256.94</b>	<b>245.74</b>
XV	<b>Other Comprehensive Income:</b>						
	A (I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurements of net defined benefit plans	-	-	-	-	-	7.41
	Income tax relating to above items	-	-	-	-	-	(2.45)
XVI	<b>Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive Income for the period)</b>	<b>177.24</b>	<b>74.92</b>	<b>186.15</b>	<b>304.94</b>	<b>256.94</b>	<b>250.70</b>
XVII	<b>Earnings per equity share(for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>						
	(a) Basic	1.73	0.73	1.81	2.97	2.50	2.40
	(b) Diluted	1.73	0.73	1.81	2.97	2.50	2.40

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2019.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment as defined in Ind AS- 108, Hence segment reporting is not applicable to the company.
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required

Place : Village Amhera (Amroha)  
Date : 12th February 2019

