



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :
18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel: 8791001430, 9760091983

H. O. & Mailing Address
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 10.08.2022

Dy. General Manager (Listing)
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

SCRIP CODE: 531437
SCRIP ID: PWASML

SUB: OUTCOME OF BOARD MEETING DATED 10TH AUGUST, 2022
REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, August 10, 2022, and the following decisions were taken:

1. The Board considered and approved the Unaudited Financial Statements for the quarter ended on 30 June, 2022 and also noted that there are no modified opinion in the Limited Review Report of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Board took note the resignation of Mr. Ved Prakash Gupta, Director of the company w.e.f. 20th July, 2022.
3. The Board considered and approved the matter to avail loan from Director and from a private company.
4. The Board took note of the Audit Report of Skyline Financial Services Private Limited.

The said outcome and results have been uploaded on the website of the Stock Exchange and on the Website of the Company i.e. www.prakashwoollen.com.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 4:00 P.M.

We request you to kindly take the above information on record.

**Thanking You,
Yours faithfully,**

For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED



**(Vijay Kumar Gupta)
Whole Time Director & CFO
DIN: 00335325
Flat No. 3, Prakash Lane,
Bilari House Kanth Road,
Civil Lines Moradabad 244001 UP**

Encl: As above



A. ANAND & CO.
Chartered Accountants

CA. AJAY ANAND
B. Com, FCA, DISA
CA. SHIKHA VARSHNEY
B.Com, FCA, DISA

Near Rajmahal Hotel,
Civil Lines, Moradabad-244001
Phone No. - 0591-429631
Mobile: 09412245030
Email: ajayanandca@gmail.com

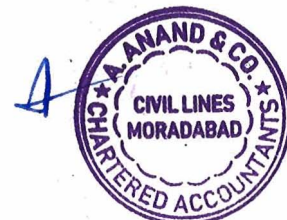
Limited Review Report On Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Prakash Woollen & Synthetic Mills Limited for the quarter ended 30th June, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co
Chartered Accountants



[Handwritten signature]

(CA Ajay Anand)
(Partner)
(Membership No.074016)

Place: Vill. Amhera (Amroha)
Date: 10/08/2022

UDIN NO.- 22074016AOSJXY9950

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2022					
					(Rs. in Lakhs)
S.No.	Particulars	3 months ended (30.06.2022)	Preceding 3 months ended (31.03.2022)	Corresponding 3 months ended in the previous year (30.06.2021)	Previous year ended (31.03.2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2178.88	2150.99	1249.11	9852.22
II	Other income	0.00	0.59	3.85	13.91
III	Total income (I+II)	2178.88	2151.58	1252.96	9866.13
IV	Expenses				
	(a) Cost of materials consumed	2215.82	1699.32	1620.60	7265.69
	(b) Purchases of stock-in-trade	-	1.71	-	10.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(660.21)	(83.18)	(982.32)	(243.56)
	(d) Employee benefits expense	211.43	178.16	194.88	788.89
	(e) Finance costs	39.47	47.58	16.51	150.94
	(f) Depreciation and amortisation expense	101.55	97.85	104.40	415.94
	(g) Other expenses	440.16	262.83	364.57	1490.92
V	Total expenses	2348.22	2204.27	1318.64	9879.30
VI	Profit/(loss) before exceptional items and tax (III-V)	(169.34)	(52.69)	(65.68)	(13.17)
VII	Exceptional items	-	-	-	-
VIII	Profit/(loss) before tax (VI+VII)	(169.34)	(52.69)	(65.68)	(13.17)
IX	Tax expense				
	Current tax	-	(16.54)	-	10.05
	Deferred tax charge /(credit)	(3.59)	(10.34)	(2.61)	(17.66)
	Tax in respect of earlier years	-	-	-	-
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	(165.75)	(25.81)	(63.07)	(5.56)
XI	Profit/ (loss) from discontinued operations	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	(165.75)	(25.81)	(63.07)	(5.56)
XV	Other Comprehensive Income:				
A (i)	Items that will not be reclassified to profit or loss				
	Remeasurements of net defined benefit plans	-	17.82	-	17.82
	Income tax relating to above items	-	(4.63)	-	(4.63)
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive Income for the period)	(165.75)	(12.62)	(63.07)	7.63
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each				
	(a) Basic	(1.62)	(0.25)	(0.61)	(0.05)
	(b) Diluted	(1.62)	(0.25)	(0.61)	(0.05)

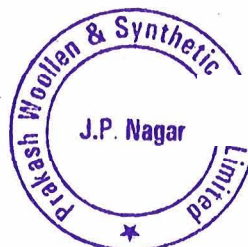
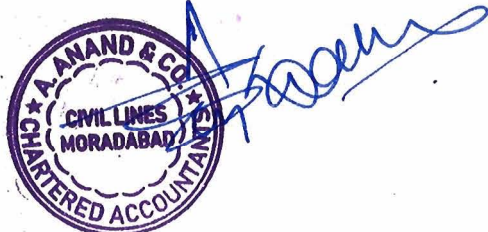
NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2022.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment as defined in Ind AS- 108, Hence segment reporting is not applicable to the company.
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.
- The company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results for the quarter ended 30 June 2022. In assessing the carrying value of its assets and liabilities, the company has considered internal and external information available, and based on such information and assessment, no further adjustments are required to be made. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The company will continue to closely monitor any material changes to future economic conditions.

Place : Village Amhera (Amroha)

Date : 10-08-2022

By Order of The Board
For Prakash Woollen & Synthetic Mills Limited




Vijay Kumar Gupta
ole Time Director & CFO
DIN: 00335325