



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

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CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018, 8057908236 • Fax : 0591-2223009

H. O. & Mailing Address :

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E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

**Date: 09.06.2020**

Dy. General Manager (Listing)  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**SCRIP CODE: 531437**

**SCRIP ID: PWASML**

**SUB: DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

Dear Sir/Madam,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please, find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

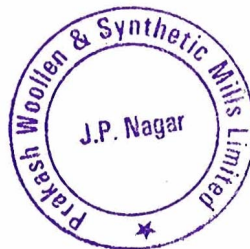
You are requested to please take it on record.

Kindly acknowledge the receipt.

**Thanking You,  
Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

*Ruchi Gupta*  
**Ruchi Gupta  
Company Secretary  
M.No.- A48300**



**Encl:** As above

## **DISCLOSURE OF MATERIAL IMPACT OF COVID -19 PANDEMIC**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:-

<b>S. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Impact of the COVID-19 pandemic on the business	The Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown and partially resumed w.e.f. May 06, 2020, which has impacted its operations/business activities during April and May' 2020. Presently the company is facing many problems such as labour and raw material shortage, lack of demand etc. In the current uncertain situation, it is difficult to ascertain the impact of the pandemic (COVID-19) on the business operations of the company.
2.	Ability to maintain operations including the factories/units/office spaces functioning and dosed down;	The Company has restarted operations with some of factories considering available workforce, since May 06, 2020, adhering to the safety norms prescribed by Government of India.
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure Smooth functioning	The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, and maintaining proper hygiene. Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5.	Estimation of the future impact of COVID-19 on its operations	April - June 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize during 3 <sup>rd</sup> quarter.
6.	Details of impact of COVID-19 on listed entity's:-	



6.1	Capital and financial resources	The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilised Banking limits available.
6.2	profitability	In view of lock down, the profitability during 1 <sup>st</sup> quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize during 3 <sup>rd</sup> quarter.
6.3	liquidity position	As explained above, there are no liquidity concerns as we have sufficient Banking limits available.
6.4	ability to service debt and other financing arrangements	The Company has sufficient unutilised working capital limits to meet financial requirements. The company will be able to serve its debt and other financing arrangement.
6.5	internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
6.6	Demand for its products/services	There is temporary reduction in demand due to lock down, which we expect to improve in coming months as our business is seasonal in nature and peak season starts from 3 <sup>rd</sup> quarter.

