



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

**Regd. Office & Works :**  
18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018 • Fax : 0591-2223009

**H. O. & Mailing Address :**  
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

**Date: 21<sup>st</sup> August, 2020**

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

**SCRIP CODE: 531437**

**SCRIP ID: PWASML**

**SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE FIRST QUARTER ENDED 30<sup>th</sup> JUNE, 2020**

Dear Sir,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. August 21, 2020 had inter-alia approved the Unaudited Financial Results (Standalone) for the First Quarter June 30, 2020.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results (Standalone) for the First Quarter June 30, 2020;
- 2) Limited Review Report from our Statutory Auditors for the First Quarter June 30, 2020;

The Meeting of the Board of Directors commenced at 11:00 A.M and concluded at 3:00 P.M.  
We request you to kindly take the above information on record.

**Thanking You,  
Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

**(Vijay Kumar Gupta)  
Whole Time Director & CFO  
DIN: 00335325  
Flat No. 3, Prakash Lane,  
Bilari House Kanth Road,  
Civil Lines Moradabad 244001 UP**

Encl: as above

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

## Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2020

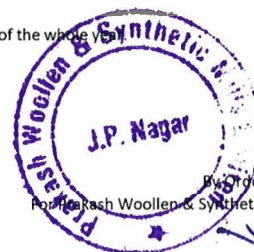
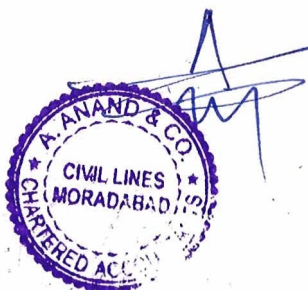
Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2020					(Rs. in Lakhs)
S.No.	Particulars	3 months ended (30.06.2020)	Preceding 3 months ended (31.03.2020)	Corresponding 3 months ended in the previous year (30.06.2019)	Previous year ended (31.03.2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1128.26	2302.79	2634.17	13256.55
II	Other income	17.68	10.57	4.55	50.59
III	<b>Total income (I+II)</b>	<b>1145.94</b>	<b>2313.36</b>	<b>2638.72</b>	<b>13307.14</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	1006.46	1794.88	2182.78	8774.65
	(b) Purchases of stock-in-trade	1.02	1.75	25.29	185.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(262.71)	(280.40)	(375.07)	618.47
	(d) Employee benefits expense	172.00	212.69	225.24	892.53
	(e) Finance costs	25.56	34.71	42.25	181.39
	(f) Depreciation and amortisation expense	101.54	115.60	104.53	429.11
	(g) Other expenses	241.43	369.53	367.87	1691.27
V	<b>Total expenses</b>	<b>1285.30</b>	<b>2248.76</b>	<b>2572.89</b>	<b>12772.56</b>
VI	<b>Profit/(loss) before exceptional items and tax (III-V)</b>	<b>(139.36)</b>	<b>64.60</b>	<b>65.83</b>	<b>534.58</b>
VII	Exceptional items	0.00	(0.39)	0.00	470.78
VIII	<b>Profit/(loss) before tax (VI+VII)</b>	<b>(139.36)</b>	<b>64.21</b>	<b>65.83</b>	<b>1005.36</b>
IX	<b>Tax expense</b>				
	Current tax		18.56	16.79	175.66
	Deffered tax charge /(credit)	(24.67)	9.33	1.72	20.18
	Tax in respect of earlier years		3.95	-	3.95
X	<b>Profit/ (loss) for the period from continuing operations (VIII-IX)</b>	<b>(114.69)</b>	<b>32.37</b>	<b>47.32</b>	<b>805.57</b>
XI	Profit/ (loss) from discontinued operations	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-
XIV	<b>Profit/ (loss) for the period (X+XIII)</b>	<b>(114.69)</b>	<b>32.37</b>	<b>47.32</b>	<b>805.57</b>
XV	<b>Other Comprehensive Income:</b>				
	<b>A (i) Items that will not be reclassified to profit or loss</b>				
	Remeasurements of net defined benefit plans	-	(11.14)	-	(11.14)
	Income tax relating to above items	-	3.10	-	3.10
XVI	<b>Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive Income for the period)</b>	<b>(114.69)</b>	<b>24.33</b>	<b>47.32</b>	<b>797.53</b>
XVII	<b>Earnings per equity share(for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>				
	(a) Basic	(1.12)	0.32	0.46	7.85
	(b) Diluted	(1.12)	0.32	0.46	7.85

### NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 21, 2020.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31 March 2020 have not been subjected to review/audit by the statutory auditors. These are balancing figures between standalone audited financial statements for the full financial year ended 31 March 2020 and year date standalone unaudited figures of nine months ended 31 December 2019.
- The company's operations and financial results for the quarter ended 30 June 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters. The company has considered the possible effects that may result from COVID-19 in the preparation of these interim financial results for the quarter ended 30 June 2020. In assessing the carrying value of its assets and liabilities, the company has considered internal and external information available, and based on such information and assessment, no further adjustments are required to be made. The impact of the pandemic may differ from that estimated as at the date of approval of these interim financial results. The company will continue to closely monitor any material changes to future economic conditions.
- The company is engaged in the blankets business, therefore, there is only one reportable segment as defined in Ind AS- 108, Hence segment reporting is not applicable to the company.
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)

Date : 21-08-2020



For Order of the Board  
Prakash Woollen & Synthetic Mills Limited

Vijay Kumar Gupta  
Whole Time Director & CFO  
DIN: 00335325



**A. ANAND & CO.**  
Chartered Accountants

**CA. AJAY ANAND**  
B. Com, FCA, DISA  
**CA. SHIKHA VARSHNEY**  
B.Com, FCA, DISA

Near Rajmahal Hotel,  
Civil Lines, Moradabad-244001  
Phone No. - 0591-429631  
Mobile: 09412245030  
Email: ajayanandca@gmail.com

**Limited Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To the Board of Directors  
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Prakash Woollen & Synthetic Mills Limited for the quarter ended 30th June, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. Anand & Co  
Chartered Accountants

(CA Ajay Anand)  
(Partner)  
(Membership No.074016)

UDIN No. 20074016AAAAABN3611

Place: Vill. Amhera (Amroha)  
Date: 21/08/2020