



PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :
18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018, 9760091983 • Fax : 0591-2223009

H. O. & Mailing Address :
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

Date: 10.02.2020

The Manager
Department of Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

SCRIPCODE: 531437
SCRIP ID- PWASML

SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019.

This is to inform that the Board of Directors of the Company at its meeting held today i.e. February 10, 2020 had inter-alia approved the Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2019.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2019;
- 2) Limited Review Report from our Statutory Auditors for the Third Quarter and Nine Months ended December 31, 2019;

Please take on record.

Thanking you,
Yours faithfully,

FOR PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Ruchi gupta

(Ruchi Gupta)
Company Secretary & Compliance Officer
Membership No.: A48300

Encl. as above

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.
CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

Statement of Standalone Unaudited Results for the Quarter And Half Year Ended 31/12/2019

(Rs. in Lakhs)							
S.No.	Particulars	3 months ended (31.12.2019)	Preceeding 3 months ended (30.09.2019)	Corresponding 3 months ended in the previous year (31.12.2018)	Year to date figures for current period ended (31.12.2019)	Year to date figures for the previous year ended (31.12.2018)	Previous year ended (31.03.2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	4978.68	3340.91	5463.38	10953.76	10577.31	12698.50
II	Other income	-	35.47	-	40.02	-	59.97
III	Total income (I+II)	4978.68	3376.38	5463.38	10993.78	10577.31	12758.47
IV	Expenses						
	(a) Cost of materials consumed	2623.50	2173.49	2503.69	6979.77	6867.00	8726.17
	(b) Purchases of stock-in-trade	17.24	140.86	88.65	183.39	110.47	207.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1228.18	45.76	1811.64	898.87	807.57	130.80
	(d) Employee benefits expense	226.00	228.6	211.96	679.84	621.24	811.80
	(e) Finance costs	35.45	68.98	94.69	146.68	267.90	366.02
	(f) Depreciation and amortisation expense	104.40	104.58	119.42	313.51	354.61	474.03
	(g) Other expenses	514.61	439.26	419.67	1321.74	1181.18	1570.06
V	Total expenses	4749.38	3201.53	5249.72	10523.80	10209.97	12286.33
VI	Profit/(loss) before exceptional items and tax (III-V)	229.30	174.85	213.66	469.98	367.34	472.14
VII	Exceptional items	-	471.17	-	471.17	-	-
VIII	Profit/(loss) before tax (VI+VII)	229.30	646.02	213.66	941.15	367.34	472.14
IX	Tax expense						
	Current tax	38.27	102.04	44.77	157.10	77.09	102.34
	Deferred tax charge /(credit)	13.23	(4.10)	(8.35)	10.85	(14.69)	(15.20)
	Tax in respect of earlier years	-	-	-	-	-	(8.56)
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	177.80	548.08	177.24	773.20	304.94	393.56
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	177.80	548.08	177.24	773.20	304.94	393.56
XV	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurements of net defined benefit plans	-	-	-	-	-	4.60
	Income tax relating to above items	-	-	-	-	-	(1.28)
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive	177.80	548.08	177.24	773.20	304.94	396.88
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	1.73	5.34	1.73	7.54	2.97	3.84
	(b) Diluted	1.73	5.34	1.73	7.54	2.97	3.84

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.
- There is an exceptional income as shown at point no. 7 above accrued on account of acquisition of land and building by the Government of India under National Highways Act 1956. Accordingly the profit and EPS for the quarter and half year ended 30th September, 2019 do not reflect the true figures. However, such acquisition by the government does not adversely affect production activities of the company.
- The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on Company's website (www.prakashwoollen.com)

Place : Village Amhera (Amroha)
Date : 10th February 2020




By Order of The Board
For Prakash Woollen & Synthetic Mills Limited

Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325



A. ANAND & CO.
Chartered Accountants

CA. AJAY ANAND

B. Com, FCA, DISA

CA. SHIKHA VARSHNEY

B.Com, FCA, DISA

Near Rajmahal Hotel,
Civil Lines, Moradabad-244001
Phone No. - 0591-429631
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Limited Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To the Board of Directors
Prakash Woollen & Synthetic Mills Limited

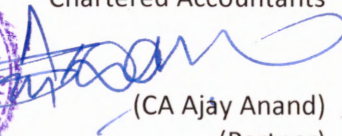
We have reviewed the accompanying statement of unaudited standalone financial results of Prakash Woollen & Synthetic Mills Limited for the quarter ended 31st December, 2019 and the year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co
Chartered Accountants




(CA Ajay Anand)
(Partner)
(Membership No.074016)

Place: Vill. Amhera (Amroha)
Date : 10/02/2020