



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

**Regd. Office & Works :**  
18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel: 8791001430, 9760091983

**H. O. & Mailing Address :**  
430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

**Date: 10<sup>th</sup> August, 2023**

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

**SCRIP CODE: 531437**  
**SCRIP ID: PWASML**

**SUB: UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE FIRST QUARTER ENDED 30<sup>th</sup> JUNE, 2023**

Dear Sir,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. August 10, 2023 had inter-alia approved the Unaudited Financial Results (Standalone) for the First Quarter June 30, 2023.

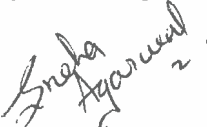
Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Unaudited Financial Results (Standalone) for the First Quarter June 30, 2023;
- 2) Limited Review Report from our Statutory Auditors for the First Quarter June 30, 2023;

The Meeting of the Board of Directors commenced at 12:30 P.M and concluded at 2:30 P.M.  
We request you to kindly take the above information on record.

**Thanking You,**  
**Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

  
**(Sneha Agarwal)**  
**Company Secretary & Compliance officer**  
**Mem. No. - A70716**

Encl: as above



**A. ANAND & CO.**

Chartered Accountants

**CA. AJAY ANAND**

B. Com, FCA, DISA

**CA. SHIKHA VARSHNEY**

B.Com, FCA, DISA

Near Rajmahal Hotel,

Civil Lines, Moradabad-244001

Phone No. - 0591-429631

Mobile: 09412245030

E-mail: [ajayanandca@gmail.com](mailto:ajayanandca@gmail.com)

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Prakash Woollen & Synthetic Mills Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.**

**Review Report**

**To The Board of Directors**

**Prakash Woollen & Synthetic Mills Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Prakash Woollen & Synthetic Mills Limited ("the Company"), for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**A. ANAND & CO.**



Chartered Accountants

**CA. AJAY ANAND**

B. Com, FCA, DISA

**CA. SHIKHA VARSHNEY**

B.Com, FCA, DISA

Near Rajmahal Hotel,

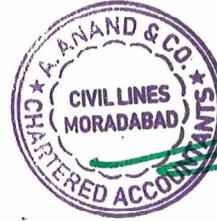
Civil Lines, Moradabad-244001

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Email: ajoyanandca@gmail.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A. Anand & Co  
Chartered Accountants

  
(CA Ajay Anand)  
(Partner)  
(Membership No.074016)

Place: Vill. Amhera (Amroha)

Date: 10/08/2023

UDIN NO.- 2307401686W118177

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 8791001430, 9760091983, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

## Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2023

(Rs. in Lakhs)					
S.No.	Particulars	3 months ended (30.06.2023)	Preceeding 3 months ended (31.03.2023)	Corresponding 3 months ended in the previous year (30.06.2022)	Previous year ended (31.03.2023)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1640.32	1511.42	2178.88	10368.35
II	Other income	0.00	0.04	0.00	3.61
III	<b>Total income (I+II)</b>	<b>1640.32</b>	<b>1511.46</b>	<b>2178.88</b>	<b>10371.96</b>
IV	Expenses				
	(a) Cost of materials consumed	1855.41	2027.78	2215.82	8351.72
	(b) Purchases of stock-in-trade	0.34	5.27	-	22.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(997.75)	(1260.16)	(660.21)	(732.26)
	(d) Employee benefits expense	192.19	197.76	211.43	815.78
	(e) Finance costs	82.65	60.94	39.47	224.00
	(f) Depreciation and amortisation expense	114.16	101.78	101.55	406.77
	(g) Other expenses	409.82	357.32	440.16	1799.12
V	<b>Total expenses</b>	<b>1656.82</b>	<b>1490.69</b>	<b>2348.22</b>	<b>10887.71</b>
VI	<b>Profit/(loss) before exceptional items and tax (III-V)</b>	<b>(16.50)</b>	<b>20.77</b>	<b>(169.34)</b>	<b>(515.75)</b>
VII	Exceptional items	-	-	-	-
VIII	<b>Profit/(loss) before tax (VI+VII)</b>	<b>(16.50)</b>	<b>20.77</b>	<b>(169.34)</b>	<b>(515.75)</b>
IX	Tax expense				
	Current tax				
	Deferred tax charge /(credit)	49.60	(3.46)	(3.59)	(14.31)
	Tax in respect of earlier years		2.46		2.46
X	<b>Profit/ (loss) for the period from continuing operations (VIII-IX)</b>	<b>(66.10)</b>	<b>21.77</b>	<b>(165.75)</b>	<b>(503.90)</b>
XI	Profit/ (loss) from discontinued operations	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-
XIV	<b>Profit/ (loss) for the period (X+XIII)</b>	<b>(66.10)</b>	<b>21.77</b>	<b>(165.75)</b>	<b>(503.90)</b>
XV	Other Comprehensive Income:				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurements of net defined benefit plans	-	6.85	-	6.85
	Income tax relating to above items	-	(1.78)	-	(1.78)
XVI	<b>Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss) and Other Comprehensive Income for the period)</b>	<b>(66.10)</b>	<b>26.84</b>	<b>(165.75)</b>	<b>(498.83)</b>
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each				
	(a) Basic	(0.64)	0.21	(1.62)	(4.91)
	(b) Diluted	(0.64)	0.21	(1.62)	(4.91)

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2023.
- The standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the blankets business, therefore, there is only one reportable segment as defined in Ind AS- 108, Hence segment reporting is not applicable to the company.
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)

Date : 10-08-2023

By Order of The Board  
For Prakash Woollen & Synthetic Mills Limited

  
Vijay Kumar Gupta  
Whole Time Director & CFO  
DIN: 00335325

