



PRAKASH WOOLLEN MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Head Office & Show

Vill- Amhera, 18th KM Stone, Delhi-Road, P.O. Chaudheipur Distt. J. P. Nagar - 244 102 U.P.
Tel: 0591-2223008, 2223018, 0452522 • Fax: 0591-2223009 • E-mail: info@prakashwoollen.com

H. D. & Mahesh Kumar

439, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob: 9857007288

PWM/ 315 /2013-2014
Date: 30th May, 2013

The Manager
Department of Corporate Relationship
Bombay Stock Exchange Limited
25 P. J. Towers, Dalal Street
Mumbai -400 001

Scrip Code: 531437
Scrip ID: PRWOLEN

Sub: Outcome of Board Meeting held on 30th May, 2013

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company was held on Thursday, 30th May, 2013 at its Registered Office, 18th Km Stone, Delhi Moradabad Road, NH-24, Vill- Amhera, Distt. J. P. Nagar-244102 at 11.00 a. m., inter-alia, has transacted and approved the Audited Financial Results for the quarter/ year ended 31st March, 2013. (Audited Results enclosed along with Auditors' Report on Quarterly Financial Results)

This is for your information and record, please.

With Regards,

For Prakash Woollen Mills Limited


(Vijay Kumar Gupta)
Whole Time Director

Incl: as above

AGARWAL PAWAN KUMAR & CO.
CHARTERED ACCOUNTANTS

Ph. 09811126957
54 A, New Devpuri,
Baghpat Road,
Meerut

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of M/s Prakash Woollen Mills Limited.

We have audited the quarterly financial results of M/s Prakash Woollen Mills Limited for the quarter ended 31.03.2013 and the year to date results for the year ended 31.3.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss⁶ and other financial information for the quarter ended 31.03.2013 as well as the year to date results for the year ended 31.03.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



For Agarwal Pawan Kumar & co.
Chartered Accountants

(PAWAN KUMAR)
(Prop.)

(Membership Number 86706)

Place : Village Amhera(Amroha)
Date : 30.05.2013



PRAKASH WOOLLEN MILLS LIMITED

Regd. office. Vill-Amhera, P.O.Chaudherpur, 18KM Stone Delhi-Moradabad Road,
Distt: J.P.Nagar-244 102 U.P.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2013

PART	Particulars	(Rs. in Lakhs)				
		3 months ended 31-03-2013	Preceding 3 months ended 31-12-2012	Corresponding 3 months ended 31-03-2012 in the previous year	Year to date figures for current period ended 31-03-2013	Previous year ended 31-03-2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	665.02	3145.89	742.34	6425.61	5387.77
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	665.02	3145.89	742.34	6425.61	5387.77
2	Expenses					
	(a) Cost of materials consumed	1176.78	1436.20	974.85	4596.60	3975.50
	(b) Purchases of stock-in-trade	8.66	37.71	4.29	46.37	12.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(875.22)	906.87	(678.91)	(230.54)	(480.51)
	(d) Employee benefits expense	66.72	62.67	59.08	245.26	207.59
	(e) Depreciation and amortisation expense	55.82	63.28	55.13	227.10	208.13
	(f) Other expenses	168.16	378.50	218.29	1003.07	952.16
	Total expenses	600.92	2885.23	632.73	5887.86	4875.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	64.10	260.66	109.61	537.75	492.08
4	Other income	2.60	0.49	5.77	5.99	5.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	66.70	261.15	115.38	543.74	497.85
6	Finance costs	(62.54)	(70.12)	(89.54)	(259.02)	(281.70)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.16	191.03	25.84	284.72	216.15
8	Profit / (Loss) from ordinary activities before tax	4.16	191.03	25.84	284.22	216.15
9	Tax expense	1.23	(62.92)	(1.13)	(90.11)	(63.93)
10	Net Profit / (Loss) from ordinary activities after tax	5.39	128.11	24.71	194.61	152.22
11	Extraordinary items (net of tax expense)	-	-	(0.14)	-	(0.14)
12	Net Profit / (Loss) for the period	5.39	128.11	24.57	194.61	152.08
13	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	417.59	417.59	417.59	417.59	417.59
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1271.95	1077.34
15.i	Earnings per share (before extraordinary items) (not annualised):					
	(a) Basic	0.13	3.07	0.59	4.66	3.64
	(b) Diluted	0.13	3.07	0.59	4.66	3.64
15.ii	Earnings per share (after extraordinary items) (not annualised):					
	(a) Basic	0.13	3.07	0.59	4.66	3.64
	(b) Diluted	0.13	3.07	0.59	4.66	3.64
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1245850	1245850	1245850	1245850	1245850
	- Percentage of shareholding	29.83%	29.83%	29.83%	29.83%	29.83%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	2930050	2930050	2930050	2930050	2930050
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.17%	70.17%	70.17%	70.17%	70.17%
	Particulars	3 months ended (31/03/2012)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	



Statement of Assets and Liabilities

Rs.in Lakhs

Particulars		As at 31-03- 2013	As at 31-03- 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	417.59	417.59
	(b) Reserves and surplus	1404.64	1210.03
	Sub-total - Shareholders' funds	1822.23	1627.62
2	Non-current liabilities		
	(a) Long-term borrowings	602.39	672.31
	(b) Deferred tax liabilities (net)	248.09	235.28
	(c) Other long-term liabilities	46.87	38.49
	Sub-total - Non-current liabilities	897.35	946.08
3	Current liabilities		
	(a) Short-term borrowings	1438.31	1347.64
	(b) Trade payables	573.77	454.89
	(c) Other current liabilities	181.84	247.88
	Sub-total - Current liabilities	2193.92	2050.41
	TOTAL - EQUITY AND LIABILITIES	4913.50	4624.11
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2274.56	2062.03
	(b) Long-term loans and advances	15.72	16.11
	(c) Other non-current assets	3.23	1.98
	Sub-total - Non-current assets	2293.51	2080.12
2	Current assets		
	(a) Inventories	1877.15	1667.81
	(b) Trade receivables	639.96	742.54
	(c) Cash and cash equivalents	34.41	57.31
	(d) Short-term loans and advances	68.47	76.33
	(e) Other current assets	-	-
	Sub-total - Current assets	2619.99	2543.99
	TOTAL - ASSETS	4913.50	4624.11


NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2013.
- Figures relating to earlier periods have been regrouped/reclassified wherever necessary to conform to the requirement of the revised Schedule VI to the companies Act 1956.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- The figures for the quarter ended March 31, 2013 and for the corresponding quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year ending on March 31.

Place : Village Amhera (Amroha)

Date : 30-05-2013

By Order of the Board



Vijay Kumar Gupta
Whole Time Director
DIN: 00335325

