

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Formerly known as Prakash Woollen Mills Limited)

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

CIN-L17291UP1979PLC004804

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Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2017						
						(Rs. in Lakhs)
Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Previous year ended (31/03/2016)	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/ income from operations (Net of excise duty)	1844.85	3978.68	1460.36	10408.25	9498.57
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1844.85</b>	<b>3978.68</b>	<b>1460.36</b>	<b>10408.25</b>	<b>9498.57</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	1594.84	1870.47	1596.04	6970.07	6428.90
	(b) Purchases of stock-in-trade	10.14	30.66	9.29	44.39	43.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-526.61	1038.47	-889.94	-126.96	-65.70
	(d) Employee benefits expense	166.71	91.95	142.08	624.86	475.70
	(e) Depreciation and amortisation expense	110.55	110.18	106.46	441.05	419.90
	(f) Other expenses	350.76	580.40	373.01	1750.38	1595.96
	<b>Total expenses</b>	<b>1706.39</b>	<b>3722.13</b>	<b>1336.94</b>	<b>9703.79</b>	<b>8897.95</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>138.46</b>	<b>256.55</b>	<b>123.42</b>	<b>704.46</b>	<b>600.62</b>
<b>4</b>	<b>Other income</b>	<b>10.81</b>	<b>0.75</b>	<b>14.85</b>	<b>13.06</b>	<b>28.39</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>149.27</b>	<b>257.30</b>	<b>138.27</b>	<b>717.52</b>	<b>629.01</b>
<b>6</b>	<b>Finance costs</b>	<b>-77.51</b>	<b>-70.82</b>	<b>-82.50</b>	<b>-302.61</b>	<b>-237.83</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>71.76</b>	<b>186.48</b>	<b>55.77</b>	<b>414.91</b>	<b>391.18</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>71.76</b>	<b>186.48</b>	<b>55.77</b>	<b>414.91</b>	<b>391.18</b>
<b>10</b>	<b>Tax expense</b>	<b>-30.49</b>	<b>-57.46</b>	<b>-14.38</b>	<b>-141.83</b>	<b>-125.86</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>41.27</b>	<b>129.02</b>	<b>41.39</b>	<b>273.08</b>	<b>265.32</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. _____ Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>41.27</b>	<b>129.02</b>	<b>41.39</b>	<b>273.08</b>	<b>265.32</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority interest *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>41.27</b>	<b>129.02</b>	<b>41.39</b>	<b>273.08</b>	<b>265.32</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- per Share)</b>	<b>1025.98</b>	<b>1025.98</b>	<b>1025.98</b>	<b>1025.98</b>	<b>1025.98</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2223.91</b>	<b>1950.83</b>
<b>19. i</b>	<b>Earnings per share (before extraordinary items) (not annualised):</b>					
	(a) Basic	0.40	1.26	0.40	2.66	2.59
	(b) Diluted	0.40	1.26	0.40	2.66	2.59
<b>19. ii</b>	<b>Earnings per share (after extraordinary items) (not annualised):</b>					
	(a) Basic	0.40	1.26	0.40	2.66	2.59
	(b) Diluted	0.40	1.26	0.40	2.66	2.59

## Statement of Assets and Liabilities

		(Rs. in Lakhs)	
	Particulars	As at (Current Year end) (31/03/2017)	As at (Previous Year end) (31/03/2016)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1025.98	1025.98
	(b) Reserves and surplus	2356.60	2083.52
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>3382.58</b>	<b>3109.50</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1236.64	1197.77
	(b) Deferred tax liabilities (net)	226.39	231.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>1463.03</b>	<b>1428.77</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1347.32	1490.55
	(b) Trade payables	641.49	625.33
	(c) Other current liabilities	448.8	341.74
	(d) Short-term provisions	17.69	5.72
	<b>Sub-total - Current liabilities</b>	<b>2455.30</b>	<b>2463.34</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7300.91</b>	<b>7001.61</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3971.69	4111.26
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	77.89	19.62
	(e) Other non-current assets	6.51	6.91
	<b>Sub-total - Non-current assets</b>	<b>4056.09</b>	<b>4137.79</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.47	0.44
	(b) Inventories	1696.14	1652.29
	(c) Trade receivables	1159.39	961.20
	(d) Cash and cash equivalents	39.67	39.03
	(e) Short-term loans and advances	349.15	210.86
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>3244.82</b>	<b>2863.82</b>
	<b>TOTAL - ASSETS</b>	<b>7300.91</b>	<b>7001.61</b>

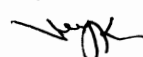
### NOTES:

- Audited Financial Results as reviewed by the Audit Committee were approved by the Board at its meetings held on 26th May 2017.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.
- The amounts for three months ended March 31, 2017 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2017 and nine months ended December 31, 2016.
- Previous year/ quarter figures have been regrouped wherever required.

Place : Village Amhera (Amroha)

Date : 26-05-2017

By Order of The Board  
For Prakash Woollen & Synthetic Mills Limited

  
Vijay Kumar Gupta  
Whole Time Director & CFO  
DIN: 00335325

